



Surana Group

BHAGYANAGAR INDIA LIMITED

ISO 9001 - 2008 Certified Company

Registered Office :

5th Floor, Surya Towers, Sardar Patel Road,

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E.mail : bil@surana.com

CIN No.: L27201TG1985PLC012449

BIL/SECT/054/2020-21

Date: 08th December, 2020

The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051	The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001
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Dear Sir / Madam,

Sub: Disclosure of Related Party Transactions on consolidated basis for the half year ended September 30, 2020 under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("the Regulation").

With reference to the above stated subject, we attach herewith the disclosure of Related Party Transactions on consolidated basis drawn in accordance with the applicable accounting standards, for the half year ended September 30, 2020.

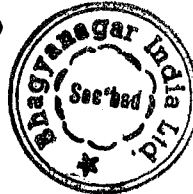
Kindly take note of the same.

Thanking you,

Yours faithfully,
For BHAGYANAGAR INDIA LIMITED

Subhojit Bhattacharjee

SUBHOJEET BHATTACHARJEE
COMPANY SECRETARY & COMPLIANCE OFFICER



BHAGYANAGAR INDIA LIMITED**Consolidated Disclosures of Related Party Transactions for the half year ended 30th September, 2020****Name of the Related Parties and related party relationship****Entities owned or significantly influenced by key management personnel or their relatives:**

1. Bhagyanagar Copper Private Limited
2. Surana Solar Systems Private Limited
3. Surana Telecom and Power Limited
4. Tejas India Solar Energy Private Limited
5. Surana Solar Limited
6. Surana Infocom Private Limited

Subsidiary Company

1. Bhagyanagar Copper Private Limited


Key Management Personnel

- (i) Narender Surana - Managing Director
- (ii) Devendra Surana - Managing Director
- (iii) N C Bhardwaj - Whole-time Director (Appointed with effect from 23.06.2020)
- (iv) Surendra Bhutoria - CFO
- (v) Subhojeet Bhattacharjee - Company Secretary

(a) The following transactions were carried out with related parties in the ordinary course of business for the half year ended 30.09.2020:*(Figures in Rupees)*

S. No.	Nature of Transaction	Name of the Related Parties	Half year Ended 30.09.2020
1.	Purchase of Copper	Bhagyanagar Copper Private Limited	15,50,52,788
2.	Job Work Charges Paid	Bhagyanagar Copper Private Limited	85,69,972
3.	Sale of Copper	Bhagyanagar Copper Private Limited	9,51,47,950
4.	Purchase of Solar Power	Surana Solar Systems Private Limited	70,07,422
5.	Purchase of Solar Modules	Surana Telecom and Power Limited	3,36,000
6	Remuneration to Key Managerial Personnel (KMP)	Devendra Surana – Managing Director	54,00,000
		N C Bhardwaj - Wholetime Director	6,66,000
		Surendra Bhutoria - CFO	10,47,000
		Subhojeet Bhattacharjee - Company Secretary	2,32,467
7	Interest Received	Bhagyanagar Copper Private Limited	1,01,64,611
8	Purchase of Solar Modules (Transaction by subsidiary company Bhagyanagar Copper Pvt Ltd)	Surana Solar Limited	3,17,520
9	Purchase of Solar Modules (Transaction by subsidiary company Bhagyanagar Copper Pvt Ltd)	Tejas India Solar Energy Pvt Ltd	1,02,02,175
10	Interest paid (Transaction by subsidiary company Bhagyanagar Copper Pvt Ltd)	Surana Telecom And Power Limited	21,36,400
11	Interest paid (Transaction by subsidiary company Bhagyanagar Copper Pvt Ltd)	Surana Infocom Pvt Ltd	13,94,869

For BHAGYANAGAR INDIA LIMITED



Company Secretary

(b) Details of Inter Corporate Loan given by the company during the half year ended
30.09.2020:

(Figures in Rupees)

S. No	Name of the related Party	Particulars	Half Year Ended 30.09.2020
1	Bhagyanagar Copper Private Limited (100% Subsidiary Company)	Opening Balance	13,49,01,900
		Add: - Loan given	12,26,18,880
		Closing Balance	25,75,20,780

(c) Details of Loans and advances taken and repaid by the company during the half year ended
30.09.2020:

(Figures in Rupees)

S. No	Name of the related Party	Particulars	Half Year Ended 30.09.2020
1	Surana Telecom and Power Limited (Transaction by Subsidiary Company viz., Bhagyanagar Copper Pvt Ltd)	Opening Balance	7,21,26,277
		Add: - Loan taken	22,32,017
		Less:- Loan Repaid	7,40,15,787
		Closing Balance	3,42,507
2	Surana Infocom Private Limited (Transaction by Subsidiary Company viz., Bhagyanagar Copper Pvt Ltd)	Opening Balance	3,82,92,802
		Add: - Loan taken	1,12,90,254
		Less:- Loan Repaid	3,21,00,000
		Closing Balance	1,74,83,056

For BHAGYANAGAR INDIA LIMITED

[Signature]
Company Secretary