



Surana Group

BHAGYANAGAR INDIA LIMITED

ISO 9001 - 2008 Certified Company

Registered Office:

Plot No. 9/13/1 & P-9/14, I.D.A. Nacharam,
Hyderabad-500 076. Telangana, India.

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Fax : 91 40 27172140, 27818868

E. mail : bil@surana.com

Website : www.bhagyanagarindia.com

CIN No.: L27201TG1985PLC012449

BIL/SECT/020/2023-24

Date: 10th August, 2023

The Secretary,
National Stock Exchange of India Ltd,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051.
Scrip Code: BHAGYANGR

The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.
Scrip Code: 512296

Dear Sir/Madam,

Sub: Re-Appointment of Shri Narender Surana as Managing Director of the Company – Reg.

With reference to the above subject matter and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today, i.e., 10th August, 2023, upon recommendation of Nomination and Remuneration Committee, *inter-alia*, considered and approved the re-appointment of Shri Narender Surana as Managing Director of the Company for a further period of three (3) years with effect from 18th of January, 2024 to 17th of January, 2027, subject to approval of the shareholders of the Company at the upcoming/ensuing Annual General Meeting.

Further, as per the requirement of the Circular No. List/Comp/14/2018-19 dated 20th June, 2018, issued by BSE on the subject of enforcement of SEBI Orders regarding appointment of Directors by listed companies, we hereby affirm that the Director being re-appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, are given in the enclosed **Annexure-A**.

This is for your information and record.

Thanking you,

Yours faithfully,

For **BHAGYANAGAR INDIA LIMITED**

DEVENDRA SURANA
MANAGING DIRECTOR
Encl: A/a



ANNEXURE - A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read along with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015.

Sr. No.	Particulars	Details
1.	Reason for change:	Re-Appointment
2.	Date of re-appointment & terms of appointment:	Re-appointed with effect from 18 th January, 2024. As per the provisions of Section 161, 196, 197 and other applicable provisions of the Companies Act, 2013, Shri Narender Surana is re-appointed as Managing Director of the Company for a further period of three (3) years with effect from 18 th of January, 2024 to 17 th of January, 2027, subject to approval of the shareholders of the Company at the upcoming/ensuing Annual General Meeting.
3.	Brief profile:	Shri. Narender Surana is the Managing Director of Bhagyanagar India Limited and Surana Telecom and Power Limited and Director of Surana Solar Limited and other Companies of Surana Group, one of the leading Industrial house in Telangana and Andhra Pradesh. He has over 38 years of experience in the telecom cable, metals and solar industry. He has been the President of Federation of Andhra Pradesh Chambers of Commerce and Industry (FAPCCI). He was also the Founder President of Young Entrepreneurs Organization (Y.E.O) of Hyderabad Chapter. He is the recipient of Andhra Pradesh Best Entrepreneur Award.
4.	Disclosure of relationships between directors:	Shri Narender Surana is the brother of Shri Devendra Surana, Managing Director of the Company.