



Surana Group

BHAGYANAGAR INDIA LIMITED

ISO 9001 - 2008 Certified Company

Registered Office :

5th Floor, Surya Towers, Sardar Patel Road,

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CIN No.: L27201TG1985PLC012449

BIL/SECT/ 051/19-20

Date: 30th November, 2019

The Secretary National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051	The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001
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Dear Sir / Madam,


Sub: Disclosure of related party transactions on consolidated basis for the half year ended September 30, 2019 under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("the Regulation").

Pursuant to the Regulation, we attach herewith the disclosure of related party transactions on consolidated basis drawn in accordance with the applicable accounting standards, for the half year ended September 30, 2019.

Kindly take note of the same.

Thanking you,

Yours faithfully,
For **BHAGYANAGAR INDIA LIMITED**


SRINIVAS DUDAM
AUTHORISED SIGNATORY



BHAGYANAGAR INDIA LIMITED

Consolidated Disclosures of Related Party Transactions for the half year ended 30th September, 2019

Name of the Related Parties and related party relationship

Entities owned or significantly influenced by key management personnel or their relatives:

1. Bhagyanagar Copper Private Limited
2. Surana Solar Systems Private Limited

Subsidiary Company

1. Bhagyanagar Copper Private Limited

Key management personnel

- (i) Narender Surana - Managing Director
- (ii) Devendra Surana - Managing Director
- (iii) N. Krupakar Reddy - Wholetime Director
- (iv) Surendra Bhutoria - CFO
- (v) Rachna Kewliya - Company Secretary

(a) The following transactions were carried out with related parties in the ordinary course of business for the half year ended 30.09.2019:

Figures in Rupees

S. No.	Nature of Transaction	Name of the Related Parties	Half year Ended 30.09.2019
1	Sale of Copper	Bhagyanagar Copper Private Limited	3,84,26,219
2	Job Work Charges Paid	Bhagyanagar Copper Private Limited	76,35,682
3	Purchase of Solar Power	Surana Solar Systems Private Limited	1,51,03,455
4	Purchase of Copper	Bhagyanagar Copper Private Limited	35,51,97,385
5	Remuneration to Key Managerial Personnel (KMP)	Devendra Surana – Managing Director	54,00,000
		N. Krupakar Reddy - Wholetime Director	3,06,000
		Surendra Bhutoria - CFO	10,47,000
		Rachna Kewliya - Company Secretary	2,07,081

(b) Details of Inter Corporate Loan given by the company during the half year ended 30.09.2019:

Figures in Rupees

S. No	Name of the related Party	Particulars	Half Year Ended 30.09.2019
1	Bhagyanagar Copper Private Limited (100% Subsidiary Company)	Opening Balance	8,48,06,788
		Add: Loan given	2,66,29,974
		Closing Balance	11,14,36,762

