

Ref: NSE/LIST/2562

April 11, 2017

The Managing Director
Bhagyanagar India Limited,
5th Floor, Surya Towers,
S P Road,
Secunderabad - 500003

Kind Attn: Mr. Devendra Surana

Dear Sir,

Sub: In-principle approval for listing of 3,19,95,000 Equity shares of Rs. 2/- each of Bhagyanagar India Limited issued pursuant to Scheme of Arrangement involving Capital Reduction.

We are in receipt of your application for the listing of the above-mentioned equity shares on the Exchange.

We have perused the listing application and the related documents/details submitted by you for listing of the above shares.

We are pleased to grant the in-principle approval for listing of the above shares on the Exchange. The said shares would be listed and admitted to dealings on the Exchange on receipt of the following:

1. Confirmation from the depositories i.e. NSDL/CDSL for credit of beneficiaries' accounts with respect to the above shares and
2. Confirmation from Registrar and Transfer agent regarding dispatch of physical of share certificates to the respective shareholders.

Yours faithfully,
For National Stock Exchange of India Limited

Divya Poojari
Manager

Cc :
National Securities Depository Limited
4th Floor, Trade world,
Kamala Mills Compound, Senapati Bapat Marg.,
Lower Parel, Mumbai - 400 013.

Central Depository Services Limited
P.J.Towers, 28th Floor,
Dalal Street , Mumbai – 400 023

P.S. Checklist of all the further issues is available on website of the exchange at the following URL:
http://www.nseindia.com/corporates/content/further_issues.htm