

Bhagyanagar Metals Limited
5th Floor, Surya Towers, S P Road, Secunderabad
Unaudited Financial Results(Provisional) for the quarter ended
30th June,2006

(Rs.in lakhs)

PARTICULARS	3 Months ended 30.06.2006	3 Months ended 30.06.2005	Year ended 31.03.2006
	(Unaudited)		(Audited)
Gross Sales	6493.69	3381.18	20280.45
Less: Excise Duty	817.80	497.54	3047.82
1 Net Income from Operations	5675.89	2883.64	17232.62
2 Other Income	163.20	304.80	1031.57
Total Income	5839.08	3188.44	18264.19
3 Total Expenditure			
a) Increase/decrease in stock in trade	1273.88	(491.95)	289.83
b) Consumption of Raw Material	3131.76	2807.33	12880.40
c) Staff Cost	36.73	27.95	179.10
d) Other Expenditure	386.61	280.89	1435.47
Total Expenditure	4828.99	2624.22	14784.80
4 Interest and financial Charges	10.41	8.75	77.36
5 Gross Profit (after Interest but before Depreciation and Tax)	999.69	555.47	3402.04
6 Depreciation	58.58	59.93	248.24
7 Prior Period Adjustment	-	(0.49)	8.73
8 Profit before Tax	941.11	496.03	3145.07
9 Provision for Taxation			
Current Tax	160.00	80.00	540.00
Fringe Benefit Tax-	1.35	1.00	7.50
Deffered Tax	20.00	(10.00)	1.10
10 Profit after Tax	759.76	425.03	2596.47
11 Paid up equity share capital	740.00	630.25	740.00
Face value per Share	2.00	2.00	2.00
12 Reserves excluding Revaluation Reserves			11448.27
13 Basic and Diluted EPS	2.05	1.35	7.29
14 Aggregate of Non Promoters Shareholding			
i) No. of shares	16,661,645	11,795,337	16,668,170
ii) Percentage of Shareholding	45.03	37.43	45.05

- 1) During the quarter the company received 5 complaints from investors and the same have been resolved
- 2) Previous year's figures have been **regrouped, rearranged and** reworked wherever necessary to make them comparable
- 3) These results were reviewed **by the Audit Committee** and considered,taken on record by the Board of Directors at their meeting held on **29.07.2006**

By order of the Board
For Bhagyanagar Metals Limited
Sd/
G M Surana
Chairman

Place: Secunderabad
Date: 29.07.2006

Bhagyanagar Metals Limited
M. S. R. I. J.

BHAGYANAGAR METALS LIMITED

Segmentwise Revenue, Results and Capital Employed under Clause 41 of Listing Agreement

(Rs. In lacs)

Particulars	3 months ended 30.06.2006 Unaudited	3 months ended 30.06.2005 Unaudited	Year ended 31.03.2006 (Audited)
Segment Revenue (Net of Excise duty)			
a) Telecom Products	342.63	939.10	6,983.53
b) Copper and CU Products	4,544.80	2,302.16	10,895.06
c) Infrastructure	1,217.53	62.37	1,244.39
Total	6,104.96	3,303.63	19,122.97
Less Inter-Unit Revenue	429.07	419.99	1,890.35
Net Sales/income from operations	5,675.89	2,883.64	17,232.62
Segmental Results (Profit before Tax & Interest from each segment)			
a) Telecom Products	66.92	48.72	913.57
b) Copper and CU Products	478.31	134.11	799.37
c) Infrastructure	263.16	42.47	601.11
Total	808.39	225.30	2,314.05
Less: (i) Interest	10.41	8.75	77.36
(ii) Unallocable expenditure net of unallocable income	(143.13)	(279.48)	(908.38)
Total Profit before Tax	941.11	496.03	3,145.07
Capital Employed			
a) Telecom Products	750.51	2,262.06	1,563.56
b) Copper and CU Products	2,379.82	1,690.39	2,558.87
c) Infrastructure	6,308.97	1,517.98	4,436.46
d) Unallocated	3,508.73	4,755.31	3,629.37
Total	12,948.03	10,225.74	12,188.27

Bhagyanagar Metals Ltd.