

Bhagyanagar India Limited
(Formerly Bhagyanagar Metals Limited)
5th Floor, Surya Towers, S P Road, Secunderabad
Unaudited Financial Results for the quarter ended 30th June,2007

PARTICULARS	(Rs.in lakhs)		
	Quarter ended 30.06.2007	Quarter ended 30.06.2006	Year ended 31.03.2007
	(Unaudited)	(Unaudited)	(Audited)
Gross Sales	4465.19	6493.69	26834.36
Less: Excise Duty	550.81	817.80	2991.23
Net Income from Operations	3914.38	5675.89	23843.13
Other Income	598.63	163.20	989.52
Total Income	4513.01	5839.08	24832.66
a) Increase/decrease in stock in trade	118.17	1,273.88	1,236.19
b) Consumption of Raw Material	2,474.60	3,131.76	12,736.41
c) Staff Cost	49.26	36.73	204.98
d) Other Expenditure	449.61	386.61	1897.83
Total Expenditure	3091.64	4828.99	16075.42
EBIDTA	1421.37	1010.10	8757.24
Interest and financial Charges	100.93	10.41	417.29
Gross Profit (after Interest but before Depreciation and Tax)	1320.44	999.69	8339.95
Depreciation	114.83	58.58	299.20
Prior Period Adjustment	-	-	-
Profit before Tax	1205.60	941.11	8040.75
Provision for Taxation			
Current Tax	150.00	160.00	1075.00
Fringe Benefit Tax	4.00	1.35	8.50
Deffered Tax	35.00	20.00	(61.05)
Tax adjustment of earlier years	-	-	1.17
Profit after Tax	1016.60	759.76	7017.13
Paid up equity share capital	1490.00	740.00	1490.00
Face value per Share	2.00	2.00	2.00
Reserves excluding Revaluation Reserves			17161.26
Basic EPS (not annualised)	1.36	1.02	9.46
Diluted EPS (not annualised)	1.13	1.02	8.59
(If FCCB's are converted)			
Aggregate of Non Promoters Shareholding			
i) No. of shares	33,593,674	16,661,645	33,597,334
ii) Percentage of Shareholding	45.09	45.03	45.10

- 1) The Board of Directors at their meet held on 23.07.2007 had in principally approved to demerge the Auto Components, Refrigeration and Solar Components and Telecom business into a separate company and to ret Real Estate, Infrastructure and Non-Conventional Energy business in the present company.
- 2) Infrastructure Income includes gain of Rs 401 lakhs on sale of Joint venture.
- 3) Other Income includes Gain on forex fluctuations computed in accordance with AS-11 issued by ICAI
- 4) Diluted EPS has been calculated taking into account the potential number of share holders on conversion of the FCCB Bonds. However, no conversion has taken place during the period under review and the company has not received any request for conversion from the bond-holders till the date of adoption of these Accounts
- 5) During the quarter the company received 10 complaints from investors and the same have been resolved
- 6) Previous year's figures have been regrouped, rearranged and reworked wherever necessary to make them comparable
- 7) These results were taken on record by the Board of Directors at their meeting held on 23.07.2007

By order of the Board
For Bhagyanagar India Limited

Sd/-
G M Surana
Chairman

Place: Secunderabad
Date: 23.07.2007

BHAGYANAGAR INDIA LIMITED

Segmentwise Revenue, Results and Capital Employed under clause 41 of listing agreement

(Rs. In lacs)

Particulars	Quarter ended 30.06.2007	Quarter ended 30.06.2006	Year ended 31.03.2007
Segment Revenue (Net of Inter-unit sales)			
a) Telecom Division	220.18	192.73	1,498.01
b) Copper Division	2,995.61	4265.62	15,377.59
c) Power	189.01	-	89.98
d) Infrastructure	509.58	1217.53	6,877.54
Net Sales/income from operations	3,914.38	5,675.89	23,843.12
Segmental Results (Profit before Tax & Interest)			
a) Telecom Division	25.26	66.92	190.02
b) Copper Division	246.42	478.31	1,658.00
c) Power	127.75	-	15.71
d) Infrastructure	462.23	263.16	5,910.17
Total	861.66	808.39	7,773.90
Less: (i) Interest	100.93	10.41	417.29
(ii) Unallocable expenditure net of unallocable income	(444.87)	(143.13)	(684.13)
Total Profit before Tax	1,205.60	941.11	8,040.74
Capital Employed			
a) Telecom Division	774.40	750.51	977.12
b) Copper Division	2,473.99	2,379.82	2,119.74
c) Infrastructure	13,460.61	6,308.97	13,194.72
d) Power Division	4,635.27	-	4,455.96
e) Unallocated	4,713.51	3,508.73	4,758.40
Total	26,057.79	12,948.03	25,505.94