

BHAGYANAGAR INDIA LIMITED
5th Floor, Surya Towers, S P Road, Secunderabad
Unaudited Financial Results for the quarter and Half Year ended 30th Sept,2012

(Rs. in lakhs)

Quarter ended 30.09.2012	Quarter ended 30.09.2011	PARTICULARS		Half-Year ended 30.09.2012	Half-Year ended 30.09.2011	Quarter ended 30.06.2012	Year ended 31.03.2012
Standalone (Unaudited)		(Standalone)					
		(Unaudited)			(Audited)		
4,971.96	4,628.31	1	a) Net Sales	10,038.12	10,312.72	5,066.16	19,292.03
19.52	7.50		b) Other Operating Income	42.62	444.83	23.10	504.77
4,991.48	4,635.82		Total Income (a+b)	10,080.74	10,757.56	5,089.26	19,796.80
		2	Expenses				
0.00	-		a) Increase/decrease in stock in trade	91.66	16.64	91.66	(75.02)
3,792.81	3,254.96		b) Consumption of Raw Material	7,673.32	7,710.50	3,880.51	14,883.81
103.80	97.82		c) Staff Cost	202.48	192.94	98.68	399.30
209.14	129.51		d) Power & Fuel	377.99	268.29	168.85	610.74
175.41	150.21		e) Depreciation	347.33	291.37	171.92	602.27
387.07	552.97		f) Other Expenditure	992.79	1,010.31	605.72	1,812.27
4,668.24	4,185.37		Total Expenditure	9,685.58	9,490.05	5,017.34	18,233.37
		3	Profit from Operations before other Income, Interest and exceptional items	395.16	1,267.51	71.92	1,563.43
323.24	450.45						
66.75	412.75	4	Other Income	262.81	513.16	196.06	1,613.34
389.99	863.20	5	Profit Before Interest and exceptional items	657.97	1,780.67	267.98	3,176.77
190.36	935.24	6	Interest and financial Charges(Refer Note.2)	379.34	1,762.93	188.98	3,069.75
199.62	(72.04)	7	Profit after Interest but before exceptiona Items	278.62	17.74	79.00	107.02
	-	8	Exceptional Items (Net)	-	-	-	-
199.62	(72.04)	9	Profit before Tax	278.62	17.74	79.00	107.02
39.92	(15.50)	10	Tax Expenses				
			Current Tax	55.72	-	15.80	1.41
			Deffered Tax	-	-	-	51.76
			MAT Credit	-	-	-	(1.40)
159.70	(56.54)	11	Net Profit after tax	222.90	17.74	63.20	55.25
		12	Extra Ordinary Items net of Tax Expenses Minority Interest	-	-	-	-
159.70	(56.54)	13	Net Profit for the period	222.90	17.74	63.20	55.25
1,279.80	1,368.00	14	Paid up equity share capital	1,279.80	1,368.00	1,279.80	1,279.80
2.00	2.00		Face value per Share	2.00	2.00	2.00	2.00
		15	Reserves excluding Revaluation Reserves	-	-	-	20,373.07
		16	a) Earning Per Share (EPS)				
0.25	(0.08)		Basic EPS before Extra-ordinary items	0.33	0.03	0.09	0.08
0.25	(0.08)		Dilluted EPS before Extra-ordinary items	0.33	0.03	0.09	0.08
			b) Basic EPS After Extra-ordinary items				
0.25	(0.08)		Basic EPS After Extra-ordinary items	0.33	0.03	0.09	0.08
0.25	(0.08)		Dilluted EPS After Extra-ordinary items	0.33	0.03	0.09	0.08

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M. Sudhin

PART II							
A. PARTICULARS OF SHAREHOLDING							
18,603,078 29.07	23,885,554 34.92	1	Public Shareholding	18,603,078 29.07	23,885,554 34.92	18,910,868 29.55	19475554 30.44
			i) No. of shares				
			ii) Percentage of Shareholding				
		2	Promoters and Promoter group shareholding				
		a)	Pledged/encumbered				
			No of shares				
			Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)				
			Percentage of shares (as a % of the total sharecapital of the company)				
		b)	Non-encumbered				
			No of shares	45,386,922	44,514,446	45,079,132	44,514,446
45,386,922	44,514,446		Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	70.93	65.08	70.45	69.56
70.93	65.08		Percentage of shares of total sharecapital of the company	100.00	100.00	100.00	100
100.00	100.00						
PART II							
Particulars				3 months ended 30.09.12			
B. INVESTOR COMPLAINTS							
Pending at the beginning of the quarter				NIL			
Received during the quarter				1			
Disposed of during the quarter				1			
Remaining unresolved at the end of the quarter				0			

Notes:

- 1 This publication is in Compliance with the requirements of Clause 41 of the listing agreement.
- 2 The above results were reviewed and recommended by the Audit committee and approved by the Board of Directors at their meeting held on 03.11.2012. The Limited review of the same has been carried out by the Statutory auditors of the Company.
- 3 The amendment to AS 11 introduced by Government of India permits the difference in foreign exchange rates to ECB other than relating to acquisition of Capital Assets to be added or deducted from Foreign Currency Monetary relating item translation Difference Account. The same has been affected in above results.
- 4 Previous years' figures have been regrouped, rearranged and reworked to be in conformity with the Revised Schedule VI of the Companies Act, 1956.
- 5 The text of the above statement has been approved by the Board of Directors in its meeting held on 03.11.2012

By order of the Board
For Bhagyanagar India Limited

Sd/-
G Mangilal Surana
Chairman

Place: Secunderabad
Date: 03.11.2012

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For BHAGYANAGAR INDIA LIMITED

M. Sudin
Company Secretary