



BHAGYANAGAR INDIA LIMITED

ISO 9001 - 2008 Certified Company

Surana Group

5th Floor, Surya Towers,
Sardar Patel Road,
Secunderabad - 03. A.P., India
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BHAGYANAGAR INDIA LIMITED
5 th Floor, Surya Towers, Sardar Patel Road, Secunderabad
Unaudited Financial Results for the quarter ended 31st December,2012

Quarter ended 31.12.2012	Quarter ended 31.12.2011	PARTICULARS	For the Period 31.12.2012	For the Period 31.12.2011	Quarter ended 30.09.2012	Year ended 31.03.2012
Standalone (Unaudited)			(Standalone)			
			(Unaudited)		(Audited)	
5,113.83	4,041.97	1 a) Net Sales	15,151.95	14,354.89	4,971.96	19,092.03
13.44	7.50	b) Other Operating Income	56.06	452.33	19.52	304.77
5,127.28	4,049.47	Total (a+b)	15,208.02	14,807.02	4,991.48	19,396.80
-	-	2 Expenses				
4,015.52	3,212.25	a) Increase/decrease in stock in trade	91.66	16.64	0.00	(75.02)
115.88	76.89	b) Consumption of Raw Material	11,688.84	10,922.75	3,792.81	14,083.81
198.94	163.33	c) Staff Cost	318.36	269.83	103.80	399.30
165.88	154.63	d) Power & Fuel	574.93	431.62	209.14	110.74
682.63	211.96	e) Depreciation	513.21	448.00	175.41	102.27
		f) Other Expenditure	1,675.42	1,222.27	387.07	1,112.27
5,176.86	3,819.06	Total Expenditure	14,862.43	13,309.11	4,668.24	18,133.37
(49.58)	230.41	3 Profit from Operations before other Income, Interest and exceptional items	345.59	1,497.91	323.24	1,063.43
328.32	877.91	4 Other Income	589.13	1,391.07	66.75	1,013.34
276.74	1,108.32	5 Profit Before Interest and exceptional items	934.72	2,888.98	389.99	3,076.77
163.00	1,083.27	6 Interest and financial Charges	542.34	2,846.20	190.36	3,069.75
113.73	25.05	7 Profit after Interest but before Exceptional Items	392.37	42.78	199.62	107.02
	-	8 Exceptional Items (Net)	-	-	-	-
113.73	25.05	9 Profit from Ordinary activities before Tax	392.37	42.78	199.62	107.02
22.75	-	10 Tax Expenses				
		Current Tax	78.47	-	39.92	1.41
		Deferred Tax	-	-	-	51.76
		MAT Credit	-	-	-	(1.40)
90.98	25.05	11 Net Profit from ordinary activities after tax	313.90	42.78	159.70	55.25
	-	12 Extra Ordinary Items net of Tax Expenses	-	-	-	-
90.98	25.05	13 Net Profit for the period	313.90	42.78	159.70	55.25
1,279.80	1,346.83	14 Paid up equity share capital	1,279.80	1,346.83	1,279.80	1,279.80
2.00	2.00	Face value per Share	2.00	2.00	2.00	2.00
		15 Reserves excluding Revaluation Reserves	-	-	-	20,373.07
0.14	0.04	16 a) Earning Per Share (EPS)				
0.14	0.04	Basic EPS before Extra-ordinary items	0.46	0.06	0.09	0.08
		Diluted EPS before Extra-ordinary items	0.46	0.06	0.09	0.08
0.14	0.04	b) Basic EPS After Extra-ordinary items	0.46	0.06	0.09	0.08
0.14	0.04	Diluted EPS After Extra-ordinary items	0.46	0.06	0.09	0.08

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For Bhagyanagar India Ltd

Managing Director



PART II						
A. PARTICULARS OF SHAREHOLDING						
		1 Public Shareholding				
		i) No. of shares				
		ii) Percentage of shareholding				
18395228	22,827,137			18395228	22,827,137	18,603,076
28.75	33.90			28.75	33.90	21.07
		2 Promoters and Promoter group shareholding				19,475,554
		a) Pledged/encumbered				30.44
		No of shares				
		Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)				
		Percentage of shares (as a % of the total shareholding of the company)				
		b) Non-encumbered				
		No of shares				
		Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)		45,594,772	44,514,448	45,386,922
45,594,772	44,514,448			71.25	66.10	70.33
71.25	66.10					89.56
		Percentage of shares (as a % of the total shareholding of the company)		100.00	100.00	100.00
100.00	100.00					100.00

PART II	
Particulars	3 months ended 31.12.12
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	
Received during the quarter	
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	7
Notes:	7
	0

1. This publication is in Compliance with the requirements of Clause 41 of the listing agreement
2. The Limited Review by the Statutory Auditors for the quarter as required under clause 41 of the Listing Agreement has been completed and the related report is being forwarded to the Stock Exchanges. The report does not have any impact on the above results and notes which need to be explained. For the report and these results, visit our website www.surana.com
3. The above results for the quarter and nine months ended December, 2012 have been reviewed by the Audit committee and approved by the Board of Directors in its meeting held on 05.02.2013
4. Previous years figures have been regrouped, rearranged and reworked wherever necessary to make them comparable.
5. The company has sold one of the wind mill unit situated at Tamil Nadu, on which it incurred a loss of Rs 1, 9021,634. The same has been grouped under the head "other expenses" in the Board results.
6. The text of the above statement has been approved by the Board of Directors in its meeting held on 05.02.2013

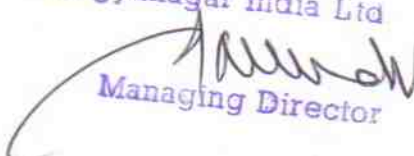
By order of the Board
For Bhagyanagar India Limited

Sd/-
G M Surana
Chairman

Place: Secunderabad
Date: 05.02.2013

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For Bhagyanagar India Ltd


Managing Director



Surana Group

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BHAGYANAGAR INDIA LIMITED
Segment Publication for the period ended 31.12.2012

in lakhs

Quarter ended 31.12.2012	Quarter ended 31.12.2011	Particulars	For the period 31.12.2012	For the period 31.12.2011	Quarter ended 30.09.2012	Year ended 31.03.2012
		Standalone (Unaudited)		Standalone (Unaudited)		(Audited)
4982.75	3907.23	Segment Revenue (Net of Inter-unit sales)	14279.41	13547.09	4521.64	18373.41
131.09	134.74	a) Copper Division	872.55	798.25	450.32	908.38
13.44	7.50	b) Renewable Energy	56.06	452.33	19.52	504.77
0.00	0.00	c) Infrastructure	0.00	9.35	0.00	10.25
		d) Others				
5127.28	4049.47	Net Sales/Income from operations	15208.02	14807.02	4991.48	19793.81
		Segmental Results (Profit before Tax & Interest)				
247.95	412.93	a) Copper Division	406.12	1114.71	91.71	1382.02
(162.16)	3.70	b) Renewable Energy	322.70	489.27	317.45	425.83
4.77	4.05	c) Infrastructure	27.75	441.98	13.57	480.97
0.74	(11.40)	d) Others	(4.81)	0.05	(2.05)	6.60
91.30	409.28	Total	751.76	2046.01	420.68	2315.42
163.00	1083.27	Less: (i) Interest	542.34	2846.20	190.36	3039.75
(185.45)	(699.03)	(ii) Unallocable expenditure net of unallocable income	(182.96)	(842.97)	30.69	(851.33)
113.74	25.04	Total Profit before Tax	392.37	42.78	199.63	107.00
		Capital Employed				
6392.48	4241.74	a) Copper Division	6392.48	4241.74	5449.35	4288.73
12683.36	13146.43	b) Infrastructure	12683.36	13146.43	13048.23	13558.31
5277.21	5561.25	c) Renewable Energy	5277.21	5561.25	5394.06	5467.61
117.09	154.40	d) Others	117.09	154.40	115.39	111.28
3804.45	6481.96	e) Unallocated	3804.45	6481.96	4367.01	4959.45
28274.58	29585.78	Total	28274.58	29585.78	28374.04	28785.38

Note 1: During the current quarter the company has ventured into the business of Solar Power Generation. Therefore, the segment is renamed as Renewable Energy which includes Wind and Solar Power Generation.

Note 2: Loss from Renewable Energy Segment during the quarter is due to sale of one of its Windmill Unit.

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For Bhagyanagar India Ltd
[Signature]
Managing Director





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Bhagyanagar India Limited Balance Sheet as at 31st December, 2012

(Amount in Rs)

	Particulars	Note No.	As at 31.12.2012	As at 31.12.2011	As at 31.03.2012
	1	2	3	4	5
I	EQUITY AND LIABILITIES				
	(1) Shareholders' funds				
	(a) Share Capital	2.1	127,980,000	134,683,166	127,980,000
	(b) Reserves and surplus	2.2	1,993,321,045	2,122,386,605	2,037,306,659
			2,121,301,045	2,257,069,771	2,165,286,659
	(2) Non-current liabilities				
	(a) Long-term borrowings	2.3	702,316,408	693,628,041	704,700,012
	(3) Current liabilities				
	(a) Trade payables	2.4	105,080,827	157,510,943	154,484,622
	(b) Other current liabilities	2.5	147,606,071	79,884,940	85,615,429
	(c) Short-term provisions	2.6	-	-	30,248,500
	TOTAL		3,076,304,351	3,188,093,695	3,140,335,222
II	ASSETS				
	(1) Non-current assets				
	(a) Fixed assets				
	(1) Tangible assets	2.7	725,674,841	818,920,818	848,648,671
	(2) Capital work-in-progress		168,999,578	15,364,303	2,016,474
	(3) Machinery under Fabrication		-	16,568,992	-
	(b) Non-current investments	2.8	252,999,383	155,567,924	155,567,924
	(c) Deferred tax assets (net)	2.9	890,059	6,065,850	890,059
	(d) Long-term loans and advances	2.10	982,643,779	1,010,485,089	1,089,860,937
	(2) Current assets				
	(a) Current Investments	2.11	61,000,000	-	-
	(b) Inventories	2.12	210,269,438	160,234,316	200,130,475
	(c) Trade receivables	2.13	309,401,609	302,218,057	262,157,816
	(d) Cash and cash equivalents	2.14	48,801,717	61,939,210	94,794,922
	(e) Short-term loans and advances	2.15	178,860,199	452,149,157	294,343,102
	(f) Other current assets	2.16	136,763,747	188,579,978	191,924,842
	TOTAL		3,076,304,351	3,188,093,694	3,140,335,222

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For Bhagyanagar India Ltd

Managing Director





SEKHAR & CO.

CHARTERED ACCOUNTANTS

PARTNERS :

K.C. Devdas, B.Com., F.C.A.
C. Amarnath, B.Com., LLB., F.C.A. DISA (ICA)
G. Ganesh, B.Com., F.C.A. DISA (ICA)

S&Co/12-13/Cert/Limited Review/059

05/02/2013

Review Report

To
The Board of Directors
Bhagyanagar India Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. Bhagyanagar India Limited for the period ended 31st December 2012. Except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and has not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sekhar and Co
Chartered Accountants
Firm Regn No: 003695 - S

Secunderabad
05th February 2013



G Ganesh
Partner
M.No.211704

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5/2/13