



Surana Group

BHAGYANAGAR INDIA LIMITED

ISO 9001 - 2008 Certified Company

5th Floor, Surya Towers,
Sardar Patel Road,
Secunderabad-500 003. Telangana, India
Tel : +91 40 27845119/27841198/44665700
Fax : +91-40-27848851/27818868
Website : www.surana.com
E.mail : bil@surana.com
CIN No.: L27201TG1985PLC012449

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2016

			<i>(Rs in lakhs)</i>				
Quarter Ended 31.12.2016	Quarter Ended 31.12.2015	Quarter Ended 30.09.2016		PARTICULARS	Nine months ended 31.12.2016	Nine months ended 31.12.2015	Year ended 31.03.2016
(Standalone)			(Standalone)				
(Unaudited)			(Unaudited)				
					(Unaudited)	(Audited)	
7,665.57	7,452.67	7,543.85	1	a) Net Sales	22,884.98	22,852.60	31,278.56
102.42	17.90	31.09		b) Other Operating Income	164.03	38.20	39.50
7,767.99	7,470.57	7,574.94		Total (a+b)	23,049.01	22,890.81	31,318.06
			2	Expenses			
572.23	306.33	541.88		a) Increase/decrease in stock in trade	(359.57)	2,398.61	1,954.69
5,287.34	5,593.02	5,341.77		b) Consumption of Raw Material	18,026.79	15,539.38	22,546.55
788.11	816.58	608.93		c) Excise Duty	2,084.44	2,202.33	3,075.60
129.03	127.21	126.42		d) Staff Cost	366.40	328.54	475.31
280.69	200.27	267.46		e) Power & Fuel	759.59	570.44	829.73
130.21	127.47	123.67		f) Depreciation	380.33	377.49	505.82
312.84	446.72	310.55		g) Other Expenditure	1,028.86	1,334.85	1,830.31
7,500.45	7,617.60	7,320.67		Total Expenditure	22,286.84	22,751.63	31,218.00
267.53	(147.03)	254.27	3	Profit from Operations before other Income, Interest and exceptional items	762.17	139.17	100.06
77.26	429.62	42.39	4	Other Income (Net)	164.53	649.36	909.36
344.79	282.59	296.66	5	Profit Before Interest and exceptional items	926.70	788.53	1,009.42
162.47	198.62	144.81	6	Interest and financial Charges	499.85	562.69	761.52
182.32	83.97	151.84	7	Profit after Interest but before Exceptional Items	426.86	225.84	247.90
182.32	83.97	151.84	8	Profit from Ordinary activities before Tax	426.86	225.84	247.90
36.46	2.95	25.73	9	Tax Expenses			
-	5.40	-		Current Tax	85.37	31.33	35.75
				Deffered Tax	-	-	10.20
145.86	75.62	126.11	10	Net Profit from ordinary activities after tax	341.48	194.51	201.94
1,279.80	1,279.80	1,279.80	11	Paid up equity share capital	1,279.80	1,279.80	1,279.80
2.00	2.00	2.00	12	Reserves excluding Revaluation Reserves	2.00	2.00	2.00
			13	a) Earning Per Share (EPS)			19,928.22
0.23	0.12	0.20		Basic EPS before Extra-ordinary items	0.53	0.30	0.32
0.23	0.12	0.20		Dilluted EPS before Extra-ordinary items	0.53	0.30	0.32
0.23	0.12	0.20		b) Basic EPS After Extra-ordinary items	0.53	0.30	0.32
0.23	0.12	0.20		Dilluted EPS After Extra-ordinary items	0.53	0.30	0.32

For BHAGYANAGAR INDIA LIMITED

CHAIRMAN



160,88,313 25.14	164,89,791 25.77	163,71,742 25.58	14	Public Shareholding i) No. of shares ii) Percentage of Shareholding	160,88,313 25.14	164,89,791 25.77	164,50,433 25.71
-	-	-	15	Promoters and Promoter group shareholding a) Pledged/encumbered No of shares Percentage of shares (as a % of the total shareholding of Promoter & Promoter group) Percentage of shares (as a % of the total sharecapital of the company)	- - -	- - -	- - -
479,01,687 100.00	475,00,209 100	476,18,258 100.00		b) Non-encumbered No of shares Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	479,01,687 100.00	475,00,209 100	475,39,567 100
74.86	74.23	74.42		Percentage of shares (as a % of the total sharecapital of the company)	74.86	74.23	74.29

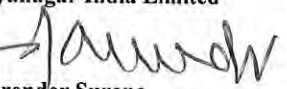
PART II


Particulars	3 Month ended 31.12.2016
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes

- 1) This publication is in Compliance with the requirements of Regulation 33 of SEBI (LODR) Regulations, 2015.
- 2) The above results, having been subjected to limited review by the Statutory Auditors, have been reviewed and recommended for adoption by the Audit committee held on 10.02.2017 to the Board of Directors and have been approved by the Board of Directors at its meeting held on 10.02.2017. For the report and these results, visit our website www.surana.com or www.bhagyanagarindia.com
- 3) The Hon'ble High Court of Judicature at Hyderabad for the State of Telangana and for the State of Andhra Pradesh has sanctioned the Scheme of Arrangement vide Order dated 21.11.2016. Further the Scheme has become effective on 23.01.2017 (Effective Date) on filing of copy of Court Order with Registrar of Companies. The above results are without giving effect to the scheme of arrangement. The next Quarterly/Audited Results shall be based on post demerger financials.
- 4) Previous years figures have been regrouped, rearranged and reworked wherever necessary to make them comparable.
- 5) The Text of the above statement has been approved by the Board of Directors in its meeting held on 10.02.2017.

Place: Secunderabad
Date: 10.02.2017

By order of the Board
For Bhagyanagar India Limited

Narender Surana
Chairman





Surana Group

BHAGYANAGAR INDIA LIMITED

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BHAGYANAGAR INDIA LIMITED SEGMENT PUBLICATION FOR THE QUARTER ENDED 31.12.2016

(Rs. in lakhs)

Quarter ended 31.12.2016	Quarter ended 31.12.2015	Quarter ended 30.09.2016	Particulars	Nine months ended 31.12.2016	Nine months ended 31.12.2015	Year ended 31.03.2016
Standalone				Standalone		
(Un-Audited)				(Un-Audited)		(Audited)
			Segment Revenue (Net of Inter-unit sales)			
7454.74	7145.05	7129.52	a) Copper Division	22018.54	21877.02	30059.04
210.82	224.41	414.34	b) Renewable Energy (Wind & Solar)	866.44	975.58	1219.52
21.42	17.90	31.09	c) Real Estate/Others	83.03	38.20	39.50
7686.98	7387.36	7574.95	Net Sales/income from operations	22968.01	22890.81	31318.06
			Segmental Results (Profit before Tax & Interest)			
257.86	6.26	157.90	a) Copper Division	792.59	272.79	545.59
80.19	186.33	303.78	b) Renewable Energy (Wind & Solar)	553.23	703.76	787.37
(1.64)	15.77	8.03	c) Real Estate/Others	13.85	31.80	30.96
336.42	208.36	469.71	Total	1359.66	1008.35	1363.93
162.47	198.62	144.82	Less: (i) Interest	499.85	562.69	761.52
(8.37)	(74.23)	173.05	(ii) Unallocable expenditure net of unallocable income	432.96	219.82	354.51
182.32	83.97	151.84	Total Profit before Tax	426.86	225.84	247.90
			Segment Assets			
9437.95	7157.60	10215.39	a) Copper Division	9437.95	7157.60	8038.21
9074.11	9854.97	9421.83	b) Real Estate/Others	9074.11	9854.97	9943.03
8263.35	8303.63	8294.00	c) Renewable Energy (Wind & Solar)	8263.35	8303.63	8252.55
3766.01	5979.16	5034.11	d) Unallocated	3766.01	5979.16	5300.02
30541.43	31295.36	32965.33		30541.43	31295.36	31533.80
			Segment Liabilities			
3879.95	1229.03	4288.76	a) Copper Division	3,879.95	1,229.03	3554.12
0.00	-	-	b) Real Estate/Others	-	-	-
368.46	354.28	337.67	c) Renewable Energy (Wind & Solar)	368.46	354.28	511.82
1157.44	3117.46	1321.04	d) Unallocated	1157.44	3117.46	1387.17
5405.85	4700.77	5947.46		5405.85	4700.77	5453.12
			Capital Employed			
5558.01	5959.86	5926.63	a) Copper Division	5558.01	5928.57	4484.09
9074.11	9854.97	9421.83	b) Real Estate/Others	9074.11	9854.97	9943.03
7894.89	7,975.23	7,956.34	c) Renewable Energy (Wind & Solar)	7,894.89	7,949.35	7,740.73
2608.57	2749.34	3713.08	d) Unallocated	2608.57	2861.70	3958.23
25135.57	26539.40	27017.87	Total	25135.57	26594.59	26126.08

For BHAGYANAGAR INDIA LIMITED

[Signature]
CHAIRMAN





SEKHAR & CO.

CHARTERED ACCOUNTANTS

PARTNERS :

K.C. Devdas, B.Com., F.C.A

C. Amarnath, B.Com, L.L.B., F.C.A., DISA (ICA)

G. Ganesh, B.Com., F.C.A., DISA (ICA)

S&CO/16-17/GG/040

February 10, 2017

Review Report to
Board of Directors
Bhagyanagar India Limited

We have reviewed the accompanying statement of unaudited financial results of Bhagyanagar India Limited, for the period ended 31st December 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Sekhar & Co.,
Chartered Accountants
FRN: 003695-S**

**Secunderabad
10-02-2017**


**G. Ganesh
Partner
M.No: 211704**

