



BHAGYANAGAR INDIA LIMITED

ISO 9001 - 2008 Certified Company

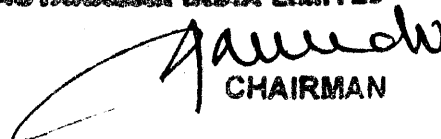
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CIN No.: L27201TG1985PLC012449

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(Rs in Lakhs)

Particulars	Standalone			
	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
	(UnAudited)		(Audited)	
	30.06.2018	30.06.2017	31.03.2018	31.03.2018
Income:				
Revenue from operations	12,898.02	10,640.60	12,259.51	45,639.77
Other Income	21.93	58.66	947.67	1,153.52
Total Income	12,919.95	10,699.25	13,207.18	46,793.30
Expenditure:				
Consumption of Raw Material	11,461.87	9,034.74	11,061.61	39,902.84
Changes in inventories of stock in trade	(98.45)	(386.26)	(153.35)	153.13
Excise duty	-	952.70	-	952.81
Employee benefits expense	126.44	137.93	186.13	585.38
Operating Expense	383.66	263.39	361.89	1,274.09
Finance Cost	99.60	96.03	99.58	381.51
Depreciation expense	86.92	86.44	85.51	361.25
Other expenses	617.66	338.31	498.06	1,503.59
Total expenses	12,677.70	10,523.28	12,139.43	45,114.58
Profit before tax and Exceptional items	242.25	175.98	1,067.73	1,678.71
Exceptional Items	-	-	-	-
Profit before Tax	242.25	175.98	1,067.73	1,678.71
Tax expenses				
Current tax	47.17	35.19	218.78	340.97
Deferred tax	-	-	33.01	33.01
MAT Credit	-	-	18.24	18.24
Profit for the period	195.08	140.78	797.70	1,286.48
Other Comprehensive Income :				
Items that will not be reclassified in profit or loss	-	-	-	-
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
Other Comprehensive income for the period, net of tax	-	-	-	-
Total Comprehensive income for the Period	195.08	140.78	797.70	1,286.48
Paid up Equity Share Capital (Face Value of the Share Rs.2/- each)	639.90	639.90	639.90	639.90
Other Equity				10931.89
Earnings Per Share(EPS) (Not annualised)				
- Basic	0.61	0.44	2.49	4.02
- Diluted	0.61	0.44	2.49	4.02

For BHAGYANAGAR INDIA LIMITED


CHAIRMAN



Notes:

1. The above unaudited financial results for the quarter ended 30th June, 2018 prepared in accordance with the Indian Accounting Standard (Ind AS), the provision of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 6th August, 2018. The Statutory Auditors have carried out a limited review of the above said financial results. For the report and these results, visit our website www.surana.com or www.bhagyanagarindia.com.
2. The Ind AS compliant financial results pertaining above results has been subjected to limited review in line with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016. However the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
3. The previous period figures have been regrouped/rearranged wherever necessary, to confirm to the current period figures.

**By order of the Board
For Bhagyanagar India Limited**




**Narender Surana
Chairman**

**Date: 06.08.2018
Place: Secunderabad**



Surana Group

BHAGYANAGAR INDIA LIMITED

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SEGMENT WISE REVENUE, RESULTS AND ASSETS AND LIABILITIES				
Particulars	Standalone			
	Quarter Ended			Year Ended
	30.06.2018	30.06.2017	31.03.2018	31.03.2018
	Unaudited		Audited	
1. Segment Revenue (Net Sale / Income from each Segment)				
a) Copper Division	12,722.63	10,397.16	12,158.77	44,934.65
b) Renewable Energy - Wind	147.66	222.46	57.90	599.03
c) Others	27.73	20.97	42.84	106.10
Net Sales/income from operations	12,898.02	10,640.60	12,259.50	45,639.77
2. Segment Results (Profit (+) / Loss (-) before tax and interest from each Segment)				
a) Copper Division	514.10	209.02	520.31	1,300.32
b) Renewable Energy - Wind	52.46	156.21	77.83	464.24
c) Others	16.62	16.88	37.50	88.22
Total	583.17	382.12	635.64	1,852.78
Less: (i) Interest	99.60	96.03	99.58	381.51
(ii) Unallocable expenditure net of unallocable income	241.32	110.13	(531.69)	(207.43)
Total Profit before Tax	242.25	175.97	1,067.76	1,678.71
3. Segment Assets				
a) Copper Division	12,941.62	8,666.95	10,635.24	10,635.24
b) Renewable Energy - Wind	2,151.05	4,866.20	2,095.52	2,095.52
c) Unallocated	2,552.58	3,655.24	3,898.78	3,898.78
Total Segment Assets	17,645.26	17,188.38	16,629.54	16,629.54
4. Segment Liabilities				
a) Copper Division	2,915.55	2,593.89	2,124.48	2,124.48
b) Renewable Energy - Wind	21.36	22.75	5.79	5.79
c) Unallocated	2,197.10	1,672.35	1,328.60	1,328.60
Total Segment Liabilities	5,134.01	4,288.99	3,458.87	3,458.87
Capital Employed				
a) Copper Division	10,026.07	6,073.06	8,510.77	8,510.77
b) Renewable Energy - Wind	2,129.70	4,843.45	2,089.73	2,089.73
c) Unallocated	355.48	1,982.89	2,570.18	2,570.18
Total	12,511.25	12,899.40	13,170.68	13,170.68

For BHAGYANAGAR INDIA LIMITED

[Signature]
CHAIRMAN





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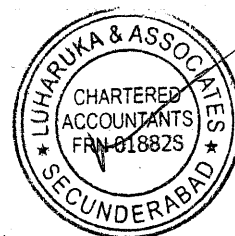
☎ : 2754 2635, 2754 1015 Fax: 040-2754 1015 E-mail: luharukaca@gmail.com

Limited Review Report

To The Board of Directors of **Bhayanagar India Limited**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Bhayanagar India Limited** ('the Company'), for the quarter ended June 30, 2018 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or it contains any material misstatement.

For Luharuka & Associates
Chartered Accountants
Firm Registration Number: 01882S



(Rameshchand Jain)
Partner
M.No. 023019

Place: Hyderabad

Dated: 6th August 2018

Kolkata

New Delhi

Mumbai

Chennai

Guwahati

Bengaluru