

**SOLAR DYNAMICS PRIVATE LIMITED**

**2<sup>ND</sup> ANNUAL REPORT**

**2011 - 12**

**BOARD OF DIRECTORS:**

SANJAY SANGHI - DIRECTOR  
VINITA SURANA - DIRECTOR

**REGISTERED OFFICE:**

5<sup>th</sup> Floor, Surya Towers,  
Sardar Patel Road,  
Secunderabad - 500 003.

**AUDITORS:**

M/s. Sekhar & Co.  
Chartered Accountants  
133/4, R P Road,  
Secunderabad - 500 003.


## NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 2<sup>nd</sup> Annual General Meeting of the Members of **SOLAR DYNAMICS PRIVATE LIMITED** will be held on Monday, the 9<sup>th</sup> day of July, 2012 at 11.30 A.M. at the Registered office of the Company at 5<sup>th</sup> Floor, Surya Towers, S.P.Road, Secunderabad – 500 003 to transact the following business:

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Balance Sheet as on 31st March, 2012 together with Auditors' Report & Directors' Report thereon.
2. To appoint M/s. Sekhar & Co., Chartered Accountants, Auditors, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to authorise the Board to fix their remuneration.

By Order of the Board  
for **SOLAR DYNAMICS PRIVATE LIMITED**

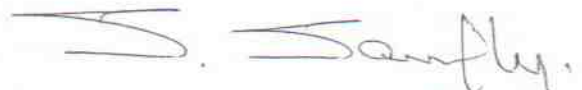
  
**SANJAY SANGHI**  
DIRECTOR

Place: Secunderabad  
Date: 16.06.2012

### NOTES:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend, and, on a poll, to vote instead of himself and such proxy need not be a member.
2. The proxy, in order to be effective, must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.

By Order of the Board  
for **SOLAR DYNAMICS PRIVATE LIMITED**

  
**SANJAY SANGHI**  
DIRECTOR

Place: Secunderabad  
Date: 16.06.2012

## DIRECTORS REPORT

Dear Members,

Your Directors have pleasure in presenting the 2<sup>nd</sup> Annual Report together with Audited Statement of Accounts of the Company for the year ended 31st March, 2012.

### Financial Results:

The Company results for the year in comparison with previous year are given below in a summarized format:

Particulars	2011-12(Rs)	2010-11(Rs)
Income	-	-
Total Income	-	-
Expenditure	4847	3177
TOTAL	4847	3177
Profit for the year	(4847)	(3177)
Profit before Taxation	(4847)	(3177)
Profit after Taxation	(4847)	(3177)
Balance B\F from Previous year	(3177)	-
Balance Carried to Balance Sheet	(8024)	(3177)

### Fixed Deposits:

During the year, the company did not accept any deposits falling under Section 58A /58AA of the Companies Act, 1956.

### Review of Business Operations:

As informed earlier, the Company has ceased to carry on any business and its immovable properties are lying vacant. The Directors of the Company are making best efforts to convert the land from leasehold to freehold land. On obtaining the necessary sanctions the Company would be revived. On revival the Directors are hopeful of recovery of accumulated losses.

### Directors' Responsibility Statement:

Your Directors would like to inform members that the audited accounts containing the Financial statements for the Financial year ended 31<sup>st</sup> March 2012 are in full conformity with the requirement of the Companies Act and they believe that the financial statements reflect the form and substance of transactions carried out during the year and reasonably present the company's financial conditions and results of operation. **M/s Sekhar & Co, Statutory Auditors** have audited these financial statements. Your Directors further confirm that

- i) In the preparation of the annual accounts, applicable accounting standards have been followed.
- ii) The accounting policies have been consistently applied and reasonable, prudent judgment and estimates have been made so as to give true and fair view of the state of affairs of the Company at the end of the financial year.
- iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for

safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

- iv) The Directors have prepared the annual accounts on "on-going concern basis".

**Particulars in respect of conservation of energy, technology absorption, foreign exchange earnings and outgo**

Information as required under Section 217 (1) (e) of the Companies Act, 1956 read with the Companies (Disclosure of particulars in the Report of Board of Directors ) Rules, 1988, forms part of this Report and is annexed herewith.

**Auditors**

M/s. Sekhar & Company, Chartered Accountants, Auditors of the Company retire at the conclusion of this Annual General Meeting are eligible for re-appointment. The Company is in receipt of confirmation from M/s Sekhar & Company that in the event of their re-appointment as Statutory Auditors of the Company at the ensuing Annual General Meeting, such re-appointment will be in accordance with the limits specified in Sub-section (1B) of Section 224 of the Companies Act, 1956.

**Acknowledgement**

Your Directors thanks the Company's bankers, Financial institutions and share holders for their co-operation and continued support to the company. The directors also wish to thank all the employees for their contribution and continued co-operation though out the year and the members for the confidence reposed by them in the management.

**For and on behalf of the Board**



**SANJAY SANGHI  
CHAIRMAN**

Place: Secunderabad  
Date: 16.06.2012



## ANNEXURE TO THE DIRECTORS REPORT

Information under Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of particulars in the Report of Board of Directors ) Rules, 1988, and forming part of the Directors Report:

### 1. CONSERVATION OF ENERGY:

Energy conservation measures taken: The Company is very careful in using the power to reduce the cost of maintenance and conserve the resources.

Additional Investments and proposals, if any, being implemented for reduction of consumption of energy: Nil

Impact of the clause (1) and (2) above for reduction of energy consumption and consequent impact on the production of goods : N.A

### 2. TECHNOLOGY ABSORPTION:

#### FORM B:

(Disclosure of particulars with respect to technology absorption)

#### A. RESEARCH AND DEVELOPMENT (R&D)

- |  |   |     |
|--|---|-----|
| 1. Specific areas in which R& D carried out by the Company | : | Nil |
| 2. Benefits derived as a result of the above R& D          | : | Nil |
| 3. Future plan of action                                   | : | Nil |
| 4. Expenditure on R & D                                    | : | Nil |

#### B. TECHNOLOGY ABSORPTION, ADOPTION AND INNOVATION

The Company is making all efforts for improving productivity, product quality and reducing consumption of scarce raw material and fuels.

### 3. FOREIGN EXCHANGE EARNINGS AND OUTGO:

Activities relating to exports, initiatives taken to increase exports, development of new export market for products and services and export plans:

Foreign Exchange inflow	:	NIL
Foreign Exchange Outgo	:	NIL

By Order of the Board  
for SOLAR DYNAMICS PVT LTD

  
SANJAY SANGHI  
CHAIRMAN

Place: Secunderabad  
Date: 16.06.2012



# SEKHAR & CO.

CHARTERED ACCOUNTANTS

**PARTNERS :**

K.C. Devdas, B.Com., F.C.A.

C. Amarnath, B.Com., LLB., F.C.A. DISA (ICA)

G. Ganesh, B.Com., F.C.A. DISA (ICA)

## Auditors Report

To the Members of  
Solar Dynamics Private Limited

1. We have audited the attached Balance Sheet of Solar Dynamics Private Limited as at March 31, 2012 and the Profit and Loss Account for the year ended on that date and annexed thereto. These Financial Statements are the responsibility of the Management. Our Responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with the Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. This Report does not include a statement on the matters specified in paragraph 4 of the Companies (Auditor's Report) Order, 2003, issued by Department of Company Affairs, in terms of Section 227(4A) of the Companies Act, 1956, (henceforth referred to as "Act") since in our opinion and in accordance to the information and explanations given to us, the said Order is not applicable to the Company.
4. Further to our comments in the Annexure referred to in paragraph 3 above we report that :
  - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;



- b. in our opinion, proper books of account, as required by law, have been kept by the Company, so far as appears from our examination of those books;
- c. the Balance Sheet and the Profit and Loss Account dealt with by this report are in agreement with the books of account;
- d. in our opinion, the Balance Sheet and Profit and Loss Account dealt with by this report are in compliance with Accounting Standards referred to in sub-section (3C) of Section 211 of the "Act".
  
- e. on the basis of written representations received from the Directors as on March 31, 2012 and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on March 31, 2012 from being appointed as a director in terms of clause (g) of sub-section (1) of Section 274 of the "Act".
- f. in our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the Significant Accounting Policies and notes thereon give the information required by the "Act" in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
  - i. in case of Balance Sheet, of the state of affairs of the Company as at March 31, 2012;
  - ii. in case of Profit and Loss Account, the **profit / loss** for the year ended on that date;

For Sekhar & Co  
Chartered Accountants  
Firm Registration No : 003695-S



16/6/2012

Hyderabad

Date: 16/6/2012

Membership No : 211704



**Solar Dynamics Private Limited**  
**Balance Sheet as at 31st March, 2012**

(Amount in Rs.)

	Particulars	Note No.	As at 31.03.2012	As at 31.03.2011
	1	2	3	4
<b>I</b>	<b>EQUITY AND LIABILITIES</b>			
	1. <b>Shareholders' funds</b>			
	a. Share Capital	A	100,000	100,000
	b. Reserves and surplus	B	(8,024)	(3,177)
			91,976	96,823
	2. <b>Current liabilities</b>			
	a. Other current liabilities	C	1,685	1,655
	<b>TOTAL</b>		<b>93,661</b>	<b>98,478</b>
<b>II</b>	<b>ASSETS</b>			
	1. <b>Current assets</b>			
	a. Cash and cash equivalents	D	89,095	92,390
	b. Other current assets	E	4,566	6,088
	<b>TOTAL</b>		<b>93,661</b>	<b>98,478</b>
	Significant Accounting Policies and notes to accounts	2		

Signatories to Balance Sheet and Notes A to E & 2  
The Notes referred to above form an integral part of the Balance Sheet  
This is the Balance Sheet referred to in our report of even date


for Sekhar & Co  
Chartered Accountants,  
Firm Regn No: 003695-S


for and on behalf of the Board,



16/6/2012

Place: Secunderabad.  
Date: 16/6/2012

  
Vinita Surana  
Director

  
Sanjay Sanghi  
Director

**Solar Dynamics Private Limited**  
**Profit and Loss Account for the period ended 31st March,2012**

(Amount in Rs.)

	Note No.	For the Period 31.03.2012	For the Period 31.03.2011
I. REVENUE FROM OPERATIONS		-	-
II. OTHER INCOME		-	-
III. TOTAL REVENUE		-	-
IV. EXPENSES			
Other expenses	1	4,847	3,177
<b>Total expenses</b>		<b>4,847</b>	<b>3,177</b>
V. Profit before exceptional and extraordinary items and tax		(4847)	(3177)
VI. PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX		(4847)	(3177)
VII. PROFIT BEFORE TAX		(4847)	(3177)
VIII. TAX EXPENSE:			
1. Current tax		-	-
IX. PROFIT AFTER TAX		(4847)	(3177)
<b>EPS-Basic &amp; Diluted</b>		<b>(0.48)</b>	<b>(0.32)</b>
Significant Accounting Policies and notes to accounts	2		

Signatories to Profit & Loss Account and Notes 1 to 2:

The Notes referred to above form an integral part of the Profit & Loss Account

This is the Profit & Loss Account referred to in our report of even date

for Sekhar & Co

Chartered Accountants,

Regn. No. 003695-S



M No 211704

Place: Secunderabad.

Date: 16/6/2012

for and on behalf of the Board,

*Vinita Surana*

Vinita Surana  
Director

*Sanjay Sanghi*

Sanjay Sanghi  
Director

## Notes to Balance Sheet

Note : A Share Capital	As at 31.03.2012 Rs.	As at 31.03.2011 Rs.
(a) Authorized Capital : 10,000 equity shares of Rs.10 each	100,000	100,000
(b) Issued and Subscribed 10,000 equity shares of Rs.10 each carrying equal rights and obligations (Options, contracts and commitments outstanding -Nil)	100,000	100,000
(c) Particulars of Shareholders holding more than 5% of issued sharecapital (5% of 10,000 shares i.e.500 shares)		
Name of Shareholder	No.of shares	No.of shares
Vinita Surana	9,990	9,990

Note : B Reserves and surplus	As at 31.03.2012 Rs.	As at 31.03.2011 Rs.
<b>Surplus</b>		
Balance of Profit & Loss account available for appropriation	(3,177)	-
Add: Profit during the year/period	(4,847)	(3,177)
Amount available for appropriation	-	-
Balance at the year end	(8,024)	(3,177)

Note: C Other Current liabilities	As at 31.03.2012 Rs.	As at 31.03.2011 Rs.
(a) Audit Fees Payable	1,685	1,655
<b>Total</b>	<b>1,685</b>	<b>1,655</b>

## ASSETS :

Note: D Cash and cash equivalents	As at 31.03.2012 Rs.	As at 31.03.2011 Rs.
(a) Balance with banks	17,320	-
- In current account	71,775	92,390
(b) Cash in hand		
<b>Total</b>	<b>89,095</b>	<b>92,390</b>

Note: E Other current assets:	As at 31.03.2012 Rs.	As at 31.03.2011 Rs.
<u>Unamortised Expenses:</u>		
Preliminary Exp (Op Bal)	6,088	7,610
Less : Preliminary Exp written off	1,522	1,522
<b>Total</b>	<b>4,566</b>	<b>6,088</b>

## Notes to Profit &amp; Loss Account

Note: 1 Other Expenses	For the Period 31.03.2012 Rs.	For the year 31.03.2011 Rs.
Statutory audit fees	1,685	1,655
Filing fees	1,040	-
Preliminary Exp written off	1,522	1,522
Bank Charges	600	-
<b>Total other expenses</b>	<b>4,847</b>	<b>3,177</b>



