

SCIENTIA INFOCOM INDIA PRIVATE LIMITED

8TH ANNUAL REPORT

2012-2013

BOARD OF DIRECTORS:

NARENDER SURANA - DIRECTOR

DEVENDRA SURANA - DIRECTOR

MANISH SURANA - DIRECTOR

REGISTERED OFFICE:

2nd Floor, Surya Towers,
Sardar Patel Road,
Secunderabad - 500 003

AUDITORS:

M/s. Sekhar & Co.
Chartered Accountants
133/4, R P Road,
Secunderabad – 500 003

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 8th Annual General Meeting of the Members of **SCIENTIA INFOCOM INDIA PRIVATE LIMITED** will be held on Thursday, 27th June, 2013 at 11.00 A.M. at the Registered Office at 2nd Floor, Surya Towers, S P Road, Secunderabad – 500 003 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2013 and the Profit & Loss Account for the year ended 31st March, 2013, along with Auditors' Report & Directors' Report thereon.
2. To appoint a Director in place of Shri. Narender Surana who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint M/s. Sekhar & Co., Chartered Accountants, Auditors, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to authorise the Board to fix their remuneration.

By Order of the Board
For **SCIENTIA INFOCOM INDIA PRIVATE LIMITED**

Place: Secunderabad
Date: 04.06.2013

Sd/-
NARENDER SURANA
DIRECTOR

NOTES:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend, and, on a poll, to vote instead of himself and such proxy need not be a member.
2. The proxy, in order to be effective, must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.

DIRECTORS REPORT

To
The Members,

Your Directors have pleasure in presenting the 8th Annual Report and the Audited Statement of Accounts for the financial year ended 31st March, 2013 together with the Auditors Report thereon.

FINANCIAL RESULTS:

The Company financial results for the year are given below in summarized format:

	(Rs)	
PARTICULARS	2012-13	2011-12
INCOME	-	-
EXPENDITURE	106,331	154,077
	-----	-----
Profit/(Loss) before Taxation	(106,331)	(154,077)
	-----	-----
Provision for Taxation	-	-
Profit/(loss) after Taxation	(106,331)	(154,077)
Balance B/F from Previous Year	(801,693)	(647,616)
	-----	-----
Balance C/F to Balance Sheet	(908,024)	(801,693)
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EPS – Basic & Diluted	(0.03)	(0.04)

OPERATIONS

The Company's land admeasuring 7 Acres at Vattinagulapally village, Rajendranagar Mandal, R.R. District was covered under G.O. Ms No. 111 of M.A. 1996. Therefore, the Company based upon reports from a Central Govt. Agency i.e., Environment Protection Training and Research Institute (EPTRI), filed Writ Petitions in year 2010 & 2012 respectively before the Hon'ble High Court of A.P. seeking the relief of vacating the operation the G.O. Ms No. 111 of M.A. 1996 on the property of the Company and also to declare the land as residential zone as per G.O. Ms. No 257 of M.A. 2000. The matter is pending with Hon'ble High Court, AP.

DIVIDEND:

Your Directors have not recommended for payment of dividend for the year ended 2012-13.

FIXED DEPOSITS:

The Company has not accepted any deposits from the public for the year under review within the meaning of Section 58A of the Companies Act, 1956.

DIRECTORS:

Shri Narendra Surana, Director of the Company, will retire by rotation at this Annual General Meeting and being eligible, offers himself for reappointment.

AUDITORS:

M/s. Sekhar & Co, Chartered Accountants, Auditors of the Company retire at the conclusion of this Annual General Meeting are eligible for re-appointment. The Company is in receipt of confirmation from M/s Sekhar & Co, that in the event of their re-appointment as Statutory Auditors of the Company at the ensuing Annual General Meeting, such re-appointment will be in accordance with the limits specified in Sub-section (1B) of Section 224 of the Companies Act, 1956.

AUDITORS OBSERVATIONS:

The observation reported as per requirements of Companies (Auditor's Report) Order, 2003 (CARO) by Auditors in Para 10 of the Annexure to Auditors Report regarding the Cash Losses is a reporting requirement of the said Order and is self explanatory.

COMPLIANCE CERTIFICATE:

In accordance with requirement of Section 383A of the Companies Act, 1956, Certificate from a practicing Company Secretary, certifying that all legal requirements, in respect of the Company for the year ended 31st March, 2013 have been complied with.

DIRECTORS RESPONSIBILITY STATEMENT AS REQUIRED UNDER SECTION 217(2AA) OF THE COMPANIES ACT, 1956:

In Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956, with respect to Directors' Responsibility Statement, it is hereby confirmed:

- i. That in the preparation of the accounts for the financial year ended 31st March, 2013 the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii. That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company for the year under review;
- iii. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. That the Directors have prepared the accounts for the financial year ended 31st March, 2013 on a 'going concern' basis.

PARTICULARS IN RESPECT OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

Information as required under Section 217 (1) (e) of the Companies Act, 1956 read with the Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988, forms part of this Report and is annexed herewith.

PARTICULARS OF EMPLOYEES:

During the period under review, there are no employees covered under Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of the Employees) Rules, 1975.

ACKNOWLEDGEMENTS:

The Board desires to place on record its sincere appreciation for the support and co-operation received from the Company's Bankers and Officials of the concerned Government Departments, employees and the members for the confidence reposed by them in the management.

By Order of the Board
For **SCIENTIA INFOCOM INDIA PRIVATE LIMITED**

Place: Secunderabad
Date: 04.06.2013

Sd/-
NARENDER SURANA
CHAIRMAN

ANNEXURE TO THE DIRECTORS REPORT

Information under Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988, and forming part of the Directors Report:

1. CONSERVATION OF ENERGY:

Energy conservation measures taken: The Company is very careful in using the power to reduce the cost of maintenance and conserve the resources.

Additional Investments and proposals, if any, being implemented for reduction of consumption of energy: Nil

Impact of the clause (1) and (2) above for reduction of energy consumption and consequent impact on the production of goods : N.A

2. TECHNOLOGY ABSORPTION:

FORM B:

(Disclosure of particulars with respect to technology absorption)

A. RESEARCH AND DEVELOPMENT (R&D)

Specific areas in which R& D carried out by the Company	:	Nil
Benefits derived as a result of the above R& D	:	Nil
Future plan of action	:	Nil
Expenditure on R & D		

B. TECHNOLOGY ABSORPTION, ADOPTION AND INNOVATION

The Company is making all efforts for improving productivity, product quality and reducing consumption of scarce raw material and fuels.

3. FOREIGN EXCHANGE EARNINGS AND OUTGO:

Activities relating to exports, initiatives taken to increase exports, development of new export market for products and services and export plans:

Foreign Exchange inflow	:	NIL
Foreign Exchange Outgo	:	NIL

By Order of the Board
For **SCIENTIA INFOCOM INDIA PRIVATE LIMITED**

Place: Secunderabad
Date: 04.06.2013

Sd/-
NARENDER SURANA
CHAIRMAN