

SOLAR DYNAMICS PRIVATE LIMITED

3RD ANNUAL REPORT

2012 - 13

BOARD OF DIRECTORS

SANJAY SANGHI	-	DIRECTOR
VINITA SURANA	-	DIRECTOR
LAKSHMAN RAJU RACHERLA	-	DIRECTOR

REGISTERED OFFICE

5th Floor, Surya Towers,
Sardar Patel Road,
Secunderabad – 500 003.

AUDITORS

M/s. Sekhar & Co.
Chartered Accountants
133/4, R P Road,
Secunderabad – 500 003.

WORKS

1. Kurichampatti Village
V.K. Pudur Taluk, Tirunelveli Dist
Tamilnadu
2. Thekkampatti Village, Andipatti Taluk,
Theni District, Tamilnadu.

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 3RD Annual General Meeting of the Members of **SOLAR DYNAMICS PRIVATE LIMITED** will be held on Monday, the 03rd day of June, 2013 at 11.30 A.M. at the Registered office of the Company at 5th Floor, Surya Towers, S.P.Road, Secunderabad – 500 003 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Balance Sheet as on 31st March, 2013 together with Auditors' Report & Directors' Report thereon.
2. To appoint M/s. Sekhar & Co., Chartered Accountants, Auditors, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to authorise the Board to fix their remuneration.

By Order of the Board
for **SOLAR DYNAMICS PRIVATE LIMITED**

Place: Secunderabad
Date: 02.05.2013

Sd/-
SANJAY SANGHI
DIRECTOR

NOTES:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend, and, on a poll, to vote instead of himself and such proxy need not be a member.
2. The proxy, in order to be effective, must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.

DIRECTORS' REPORT

Dear Members,

Your Directors have pleasure in presenting the 3rd Annual Report together with Audited Statement of Accounts of the Company for the year ended 31st March, 2013.

Financial Results:

The Company results for the year in comparison with previous year are given below in a summarized format:

Particulars	2012-13 (Rs)	2011-12 (Rs)
Income	-	-
Total Income	-	-
Expenditure	74,51,563	4,847
Profit for the year	(74,51,563)	(4,847)
Profit before Taxation	(74,51,563)	(4,847)
Profit after Taxation	(74,51,563)	(4,847)
Balance B\F from Previous year	(8,024)	(3,177)
Balance Carried to Balance Sheet	(74,59,587)	(8024)
EPS-BASIC & DILUTED	(745)	(0.48)

Fixed Deposits:

During the year, the company did not accept any deposits falling under Section 58A /58AA of the Companies Act, 1956.

Review of Business Operations:

During the year the Company acquired 2 Windmills situated at Tirunelveli District, Tamilnadu and Theni District, Tamilnadu having total capacity of 2.15 MW. The Company has started the Wind power generation operations and entered Power Purchase agreement With Selvakumar Spinners Pvt Ltd., and Swami Palani Andavar Spinners India Pvt. Ltd., under Group captive.

Directors' Responsibility Statement:

Your Directors would like to inform members that the audited accounts containing the Financial statements for the Financial year ended 31st March 2013 are in full conformity with the requirement of the Companies Act and they believe that the financial statements reflect the form and substance of transactions carried out during the year and reasonably present the company's financial conditions and results of operation. **M/s Sekhar & Co., Statutory Auditors** have audited these financial statements. Your Directors further confirm that

- i) In the preparation of the annual accounts for the Financial Year ended 31st March, 2013 the applicable accounting standards have been followed along with proper explanation relating to material departures.

- ii) The Directors have selected such accounting policies and applied them consistently and made judgment and estimate that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the financial year and profit or loss of the Company for the year under review.
- iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) The Directors have prepared the annual accounts for the Financial Year ended 31st March, 2013 on 'going concern' basis.

Particulars in respect of conservation of energy, technology absorption, foreign exchange earnings and outgo

Information as required under Section 217 (1) (e) of the Companies Act, 1956 read with the Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988, forms part of this Report and is annexed herewith.

Auditors

M/s. Sekhar & Co., Chartered Accountants, Auditors of the Company retire at the conclusion of this Annual General Meeting and are eligible for re-appointment. The Company is in receipt of confirmation from M/s Sekhar & Co., that in the event of their re-appointment as Statutory Auditors of the Company at the ensuing Annual General Meeting, such re-appointment will be in accordance with the limits specified in Sub-section (1B) of Section 224 of the Companies Act, 1956.

Acknowledgement

Your Directors thanks the Company's bankers, Financial institutions and share holders for their co-operation and continued support to the company. The directors also wish to thank all the employees for their contribution and continued co-operation though out the year and the members for the confidence reposed by them in the management.

**For and on behalf of the Board
for SOLAR DYNAMICS PRIVATE LIMITED**

Place: Secunderabad
Date: 02.05.2013

**Sd/-
SANJAY SANGHI
DIRECTOR**

ANNEXURE TO THE DIRECTORS REPORT

Information under Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988, and forming part of the Directors Report:

1. CONSERVATION OF ENERGY:

Energy conservation measures taken: The Company is very careful in using the power to reduce the cost of maintenance and conserve the resources.

Additional Investments and proposals, if any, being implemented for reduction of consumption of energy: Nil

Impact of the clause (1) and (2) above for reduction of energy consumption and consequent impact on the production of goods: N.A

2. TECHNOLOGY ABSORPTION:

FORM B:

(Disclosure of particulars with respect to technology absorption)

A. RESEARCH AND DEVELOPMENT (R&D)

- | | | |
|--|---|-----|
| 1. Specific areas in which R& D carried out by the Company | : | Nil |
| 2. Benefits derived as a result of the above R& D | : | Nil |
| 3. Future plan of action | : | Nil |
| 4. Expenditure on R & D | : | Nil |

B. TECHNOLOGY ABSORPTION, ADOPTION AND INNOVATION

The Company is making all efforts for improving productivity, product quality and reducing consumption of scarce raw material and fuels.

3. FOREIGN EXCHANGE EARNINGS AND OUTGO:

Activities relating to exports, initiatives taken to increase exports, development of new export market for products and services and export plans:

Foreign Exchange inflow	:	NIL
Foreign Exchange Outgo	:	NIL

By Order of the Board
for **SOLAR DYNAMICS PRIVATE LIMITED**

Place: Secunderabad
Date: 02.05.2013

Sd/-
SANJAY SANGHI
DIRECTOR