

BHAGYANAGAR COPPER PRIVATE LIMITED
(Formerly known as Aanvik Mercantile Private Limited)

11TH ANNUAL REPORT

2018-2019

BHAGYANAGAR COPPER PRIVATE LIMITED

(Formerly known as Aanvik Mercantile Private Limited)

BOARD OF DIRECTORS:

Narender Surana	-	Director
Devendra Surana	-	Director
Mitali Surana	-	Director
Krupakar Nadimpally Reddy	-	Whole-Time Director

CHIEF FINANCIAL OFFICER:

Surendra Bhutiria

COMPANY SECRETARY:

Rachna Kewliya

STATUTORY AUDITORS:

M/s. Luharuka & Associates

Chartered Accountants

5-4-187/3 & 4, 2nd Floor, Soham Mansion,

M.G. Road, Ranigunj,

Secunderabad - 500 003

SECRETARIAL AUDITOR:

Rakhi Agarwal

Company Secretary in Practice

6-3-660, Flat 520, Block 4,

Amrit Apartments, Kapadia Lane,

Somajiguda, Hyderabad- 500082

BANKERS:

Kotak Mahindra Bank Limited

FACTORY:

Sy.no-98,99,100,101(P),102,103,104,105,107,111,

230,231,232,234(P), Shabashpalli(V)

Shivampet Mandal, Medak District,

Telangana State.

REGISTERED OFFICE:

Bhagyanagar Copper Private Limited

5th Floor, Surya Towers, S.P. Road

Secunderabad, India- 500 003

Tel: +91 40 27845119, 44665750

Fax: +91 40 27818868

E-mail: surana@surana.com; cs@surana.com

CIN: U27100TG2008PTC125034

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given to all members of the Company that the 11th Annual General Meeting of Bhagyanagar Copper Private Limited (*Formerly Aanvik Mercantile Pvt Ltd*) will be held on Friday the 26th July, 2019 at 01.30 P.M at the Registered Office of the Company at 5th Floor, Surya Towers, S P Road, Secunderabad - 500 003 to transact the following items of business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2019 and the Statement of Profit and Loss and Cash Flow Statement along with Notes to Accounts for the year ended 31st March, 2019 along with Auditors' Report & Directors' Report thereon.
2. To appoint a Director in place of Shri. Devendra Surana who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. To consider and, if thought fit, to pass, with or without modifications, the following resolution as a **SPECIAL RESOLUTION:**

“RESOLVED THAT pursuant to the provisions of Section 186 of the Companies Act, 2013 and any other applicable provisions of the Companies Act, 2013 and rules made there under (including any amendment thereto or re-enactment thereof), subject to such approvals, consents, sanctions and permissions, as may be necessary, and the Articles of Association of the Company and all other provisions of applicable laws, consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company authorized to give loans or investment, to give guarantee or to provide the security to any persons or to any other body corporate upto an aggregate amount not exceeding Rs.100 Crore (Rupees Hundred Crores Only) notwithstanding that the aggregate of the loans or guarantees or securities so far given or to be given and/ or securities so far acquired or to be acquired by the Company may collectively exceed the limits prescribed under Section 186 of the Companies Act, 2013.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of the Company be and is hereby authorised to finalise, settle and execute such documents, deeds, writings, papers, and/or agreements as may be required and do all such acts, deeds, matters and things, as it may in its absolute discretion deem fit, necessary or appropriate.”

4. To consider and, if thought fit, to pass, with or without modifications, the following resolution as an **SPECIAL RESOLUTION:**

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and any other applicable provisions of the Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), read with Schedule V to the Companies Act, 2013, Shri N Krupakar Reddy be and is hereby appointed as Whole-time Director of the Company for a period of 5 years with effect from 28th August, 2018 i.e., up to 27th August, 2023, subject to not liable to retire by rotation, without any remuneration. A brief profile of Shri. N Krupakar Reddy is annexed.

RESOLVED FURTHER THAT Shri N Krupakar Reddy shall be entitled for reimbursement of actual entertainment, travelling, boarding and lodging expenses incurred by him in connection with the Company's business and such other benefits / amenities and other privileges, as may from time to time, be available to other senior executives of the Company as per the service rules of the Company.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to alter or vary the scope of remuneration of Shri N Krupakar Reddy, Whole-time Director, including the monetary value thereof, to the extent recommended by the nomination and remuneration

committee from time to time as may be considered appropriate, subject to the overall limits specified by this resolution and the Companies Act, 2013.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as in the absolute discretion, it may consider necessary, expedient or desirable and to settle any question or doubt that may arise in relation thereto in order to give effect to the foregoing resolution or as may be otherwise considered by it to be in the best interests of the Company.”

5. To consider and if thought fit, to pass with or without modification, the following Resolution as **SPECIAL RESOLUTION**:

“RESOLVED THAT pursuant to the provisions of Section 4 and 13 of the Companies Act, 2013 (the Act) read with the Companies (Incorporation) Rules, 2014 and all other applicable provisions, if any, of the Act (including any statutory modification(s) or re-enactment thereof for the time being in force) and subject to the approval of the Registrar of Companies and / or any other authority in this behalf, the existing Memorandum of Association of the Company be and is hereby replaced in entirety in conformity with the requirements of provisions of the Companies Act, 2013 as per the draft presented before this meeting and duly initialled by the Chairman for the purpose of identification.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution”.

6. To consider and if thought fit, to pass with or without modification, the following Resolution as **SPECIAL RESOLUTION**:

“RESOLVED THAT pursuant to the provisions of Section 14 and all other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Incorporation) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the existing Articles of Association of the company be and is hereby replaced with the new set of Articles of Association and the said new Articles of Association be and is hereby approved and adopted as the Articles of Association of the company in place of, in substitution and to the entire exclusion of the existing Articles of Association of the company.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution”.

**By Order of the Board
For BHAGYANAGAR COPPER PRIVATE LIMITED**



**DEVENDRA SURANA
CHAIRMAN**

Place: Secunderabad
Date: 01.07.2019

NOTE:

1. A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies, to attend and vote instead of himself and the proxy need not be a member of the company. Proxies in order to be effective must be deposited at the registered office of the company not less than 48 hours before the commencement of the meeting.
2. The Explanatory Statement under Section 102 of the Companies Act, 2013 is annexed herewith and forms part of the notice.

STATEMENT PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013

ITEM NO. 3:

As per the provisions of Section 186 of the Companies Act, 2013, the Board of Directors of a Company can make any loan, investment or give guarantee or provide any security beyond the prescribed ceiling of i) Sixty percent of the aggregate of the paid-up capital and free reserves and securities premium account or, ii) Hundred percent of its free reserves and securities premium account, whichever is more, if special resolution is passed by the members of the Company. As a measure of achieving greater financial flexibility and to enable optimal financing structure, this permission is sought pursuant to the provisions of Section 186 of the Companies Act, 2013 to give powers to the Board of Directors thereof, for making further investment, providing loans or give guarantee or provide security in connection with loans to subsidiary for an amount not exceeding Rs. 100 Crores (One Hundred Crores Only) The investment(s), loan(s), guarantee(s) and security (ies), as the case may be, will be made in accordance with the applicable provisions of the Companies Act, 2013 and relevant rules made there under.

The Board of Directors recommends the Special Resolution for your approval.

No Director is concerned or interested financially or otherwise in this item of business except to the extent to shares held by them.

ITEM NO. 4:

Shri N Krupakar Reddy was appointed by the Board as whole-time director of the Company on 28th August, 2018 for a period of 5 years with effect from 28th August, 2018, without any remuneration, subject to concurrence of shareholders.

Notice under Section 160 of the Act has been received from Mr. Devendra Surana, Director of the Bhagyanagar Copper Private Limited, a member of the Company, holding 100 equity shares for Mr. N Krupakar Reddy proposing his appointment as Director of the Company. Requisite consent, pursuant to Section 152(5) of the Act and declaration pursuant to Section 164(2) of the Act and rules thereunder, have been received from Mr. N Krupakar Reddy to act as Director, if appointed.

As per the provisions of the Companies Act, 2013 approval by a resolution of the Shareholders in the General Meeting is required for appointment of the Whole-Time Director. The Board of Directors recommends the Special Resolution for your approval.

None of the Directors and Key Managerial Personnel or their relatives of the Company other than Mr N Krupakar Reddy are in any way, concerned or interested, financially or otherwise, in the proposed resolution.

ITEM NO. 5:

The existing Memorandum of Association are in line with the erstwhile Companies Act 1956, which are thus no longer in full conformity with the Companies Act, 2013 ('New Act'). It is thus expedient to adopt new set of Memorandum of Association without changing the Main Objects as well as Capital Clause in conformity with the requirements of provisions of Companies Act, 2013.

As per the provisions of Section 13 of the Companies Act, 2013, any alteration to the memorandum requires the approval of the shareholders of the Company by means of Special Resolution duly passed in a General Meeting of the Company and hence the proposed resolution. Your directors feel that this proposal is at the best interest of the company.

A copy of the Memorandum of Association as would appear after carrying out the alterations aforesaid is available at the Registered Office of the Company for inspection by the members during the business hours of the Company on working days up to the date of this General Meeting.

None of the directors of the Company is concerned or interested in any way in the special resolution except to the extent of shareholdings.

Your Directors recommends the resolution for your approval.

ITEM NO. 6:

The existing Articles of Association (“AoA”) is based on the Companies Act,1956 and several regulations in the existing AoA contain reference to specific sections of the Companies Act,1956 and some articles in the existing AoA are no longer in conformity with the Act. With the enactment of the Companies Act, 2013 and substantive sections of the Act which deal with the general working of the Companies stand notified, several regulations in the existing AoA of the company require alteration and/or deletion.

Given this position it is considered expedient to wholly replace the existing AoA by a new set of Articles. The new set of AoA to be replaced in place of the existing AoA is based on Table F of Schedule I of the Companies Act, 2013 which sets out the model AoA for a company limited by shares and also carries forward certain provisions from the existing AoA suitably rephrased and which are not in conflict with the provisions of the Companies Act, 2013.

The Board of Directors recommends the Special Resolution for your approval.

No Director is concerned or interested financially or otherwise in this item of business except to the extent to shares held by them.

The details of Directors seeking re-appointment at the forthcoming Annual General Meeting are furnished below:-

1) Shri Devendra Surana, Director:

Name of Director	Devendra Surana
DIN	00077296
Date of Birth	08, February 1965
Qualification	B.E. (MECH), PDGM (IIM, Bangalore)
Expertise in specific functional areas	Shri Devendra Surana has been in the field of Ferrous & Non -Ferrous & Telecom Industry for the more than 30 Years. He is the past president of FAPCCI, Hyderabad Chapter. At present he is the member of National Executive Committee for Federation of Indian Chamber of Commerce (FICCI). He is Ex-president of the Telangana state council of FICCI.
Inter-se relationship with other Directors and Key Managerial Personnel	Brother of Shri Narendra Surana, Director and Father of Ms Mitali Surana, Director of the Company.
Nature of appointment (appointment/reappointment)	Retires by Rotation and offers himself for re-appointment.
List of other Listed Companies in which Directorship is held as on 31 st March, 2019.	1. Bhagyanagar India Limited 2. Surana Solar Limited 3. Surana Telecom and Power Limited 4. Bhagyanagar Properties Limited
Chairman/Member of the Committees of the Board of other Companies in which he is a Director as on 31 st March, 2019.	1. Member of Audit Committee of Bhagyanagar India Limited. 2. Member of Stakeholders Relationship Committee of Bhagyanagar India Limited. 3. Member of CSR Committee of Bhagyanagar India Limited. 4. Member of Stakeholders Relationship Committee of

	<p>Surana Solar Limited.</p> <p>5. Member of CSR Committee of Surana Solar Limited.</p> <p>6. Member of Stakeholders Relationship Committee of Surana Telecom & Power Limited</p> <p>7. Member of Stakeholders Relationship Committee of Bhagyanagar Properties Limited.</p>
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2) Shri N Krupakar Reddy, Whole-time Director

Name of Director	N Krupakar Reddy
DIN	00006580
Date of Birth	1 st July, 1956
Qualification	B.Com
Expertise in specific functional areas	Shri N. Krupakar has over 30 years of experience in running the industry. Presently in-charge of operations at copper factory.
Inter-se relationship with other Directors and Key Managerial Personnel	Not related to other Directors and Key Managerial Personnel.
Nature of appointment (appointment/reappointment)	Appointment.
List of other Listed Companies in which Directorship is held as on 31 st March, 2019.	Bhagyanagar India Limited
Chairman/Member of the Committees of the Board of other Companies in which he is a Director as on 31 st March, 2019.	-

**By Order of the Board
For BHAGYANAGAR COPPER PRIVATE LIMITED**



**DEVENDRA SURANA
CHAIRMAN**

Place: Secunderabad
Date: 01.07.2019

DIRECTORS REPORT

To
The Members of
Bhagyanagar Copper Private Limited
(formerly Aanvik Mercantile Private Limited)

Your Directors have pleasure in presenting the 11th Annual Report together with the Audited Accounts of the Company for the financial year ended 31st March, 2019 and the Auditor's Report thereon.

FINANCIAL RESULTS:

Your company financial results for the year 2018-2019 are given below in summarized format:

Particulars	(Amount in Rs.)	
	For the year ended on 31/03/2019	For the year ended on 31/03/2018
Revenue from operations/ turnover	3,178,400	15,000
Other Income	111,832	-
Less:- expenses during the year excluding depreciation	2,805,133	51,258
Profit before tax and Depreciation	485,099	-36258
Less-Depreciation	2,014,613	1,505,831
Profit/(Loss)before tax after depreciation	(1,529,514)	(1,542,089)
Less: Provisions of income tax including deferred tax	0.00	0.00
Profit/ Loss after tax and Depreciation	(1,529,514)	(1,542,089)

DIVIDEND:

Your directors do not recommend any dividend on equity shares for the financial year ended March 31, 2019.

NAME CHANGE:

During the year under review, the Company's name has been changed from "Aanvik Mercantile Private Limited" to "Bhagyanagar Copper Private Limited" w.e.f. 9th January, 2019.

BUSINESS DEVELOPMENT AND PROSPECT:

The Company, during the year under review, had obtained all necessary statutory approvals and set up copper plant at Shabhashpally Village, Shivampet Mandal, Medak District, Telagana and commenced its commercial operations effective from 1st March, 2019 with capacity utilisation of 4000 MT in the first year of operation. It is proposed to be increased by 9000 MT per annum in a phased manner. Currently, The total capital investment made around Rs.38.47 Crores as of 31.03.2019 including term loan of Rs.10 Crores from Kotak Mahindra Bank. Currently, the Company is doing the job work for Bhagyanagar India Limited, Holding Company. The Company is also in the process of setting up of 1 MW solar power plant for captive consumption.

SUBSIDIARY/ JV/ ASSOCIATE COMPANY:

The Company is a wholly owned subsidiary of Bhagyanagar India Limited. Further the Company does not have any Subsidiary, Joint venture or Associate Company.

RESERVES:

During the year under review, no amount is allocated or transferred to Reserves.

FIXED DEPOSITS:

The Company has not accepted any public deposits during the financial year 2018-2019.

SHARE CAPITAL

As on 31.03.2019, the Paid-up capital of the Company is Rs.20,00,00,000/- (Rupees Twenty Crores Only) divided into 2,00,00,000 (Two Crores) Equity Shares of Rs.10/- each.

SECRETARIAL STANDARDS:

The Directors state that applicable Secretarial Standards, i.e., SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly followed by the Company.

DIRECTORS:

Ms Mitali Surana was regularised / appointed as Non-Executive Director, liable to retire by rotation by shareholders at their Annual General Meeting held on 4th July, 2019.

Shri Devendra Surana, Director of the Company will retire by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment.

Shri N Krupakar Reddy was appointed as Additional Director cum whole-time director by the Board on 28th August, 2018, subject to approval of shareholders at this AGM. The Company has received notice u/s 160 from Devendra Surana, member of the company on 17th June, 2019 for proposing his appointment as Director of the Company.

Pursuant to the provision of section 203 of the Act, Shri N Krupakar Reddy, Whole-time Director, Shri Surendra Bhutoria, Chief Financial Officer and Ms Rachna Kewliya, Company Secretary were formalized as the key Managerial Personnel of the Company.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The details of loans, guarantees and investments under section 186 of the Companies Act, 2013 are given in the notes to the financial statements.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

All related party transactions that were entered into during the financial year were on arm's length basis and were in ordinary course of business. The disclosure on related party transactions are made in the Financial Statements of the Company. There are no materially significant related party transactions made by the company with promoters, Key managerial personnel or other designated persons which may have potential conflict with interest of company at large.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

There are no significant material changes and commitments occurred between the end of the financial year of the company to which the financial statements relate and the date of the report, affecting the financial position of the company.

BOARD MEETINGS:

During the year the Board of Directors duly met 09 (Nine) times were convened and held. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013.

In respect of each meeting proper notices were given, the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.

APPOINTMENT OF INDEPENDENT DIRECTORS:

The provision of Section 149 pertaining to the appointment of Independent Directors does not apply to your Company due to exemption under Rule 4 sub Rule (2) of companies (Appointment and Qualification of Directors) Rules, 2014.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that:

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis; and
- e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITOR AND AUDITORS REPORT:

STATUTORY AUDITORS:

The shareholders of the Company at the 10th Annual General Meeting held on 04th July, 2018 approved the appointment of M/s Luharuka & Associates, Chartered Accountants (FRN-001882S) as Statutory Auditors of the Company to hold office till the conclusion of 15th Annual General Meeting will be held in the year 2023.

AUDITORS REPORT:

There are no qualifications, reservations or adverse remarks made by M/s. Luharuka & Associates, Chartered Accountants, Statutory Auditors in their report for the Financial Year ended 31st March, 2019.

COST AUDITORS:

Under the Section 148 of the Companies Act, 2013, the Central Government has prescribed maintenance and audit of cost records vide the Companies (Cost Records and Audit) Rules, 2014 to such class of companies as mentioned in the Table appended to Rule 3 of the said Rules. CETA headings under which Company's products are covered is not crossing the prescribed limits.

Hence, maintenance of cost records and cost audit provisions are not applicable to the Company as of now.

SECRETARIAL AUDIT REPORT

Pursuant to the Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, Every listed entity and its material unlisted subsidiaries incorporated in India shall undertake secretarial audit W.e.f 31.03.2019, the Company has appointed Mrs. Rakhi Agarwal, Company Secretary in Practice as Secretarial Auditors to conduct Secretarial audit of the company for the financial year ended March 31, 2019.

The Secretarial Audit Report issued by Mrs. Rakhi Agarwal, Company Secretary in Practice in Form MR-3 is enclosed as Annexure II to this Annual Report.

The Secretarial Audit Report does not contain any qualifications, reservation or adverse remarks.

EXTRACT OF ANNUAL RETURN:

The extract of annual return of the Company for the financial year 2018-2019 as provided under sub-section (3) of section 92, in the Form No. MGT.9 is annexed herewith.

CORPORATE SOCIAL RESPONSIBILITY:

The Company does not fall under the criteria specified in Section 135 of the Companies Act, 2013 and hence no policy was developed by the company on corporate social responsibility.

RISK MANAGEMENT:

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM:

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2014 are not applicable to the Company.

PARTICULARS OF EMPLOYEES AND OTHER ADDITIONAL INFORMATION:

Your Company has no employees requiring disclosure pursuant to Section 197 of the Companies Act, 2013 read with Rule, 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo particulars required under section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 is annexed herewith.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

There is an adequate internal control system commensurate with the size of the Company and the nature of business.

ACKNOWLEDGMENTS:

Your Directors place on record their appreciation for the co-operation and assistance received from the bankers, Central and State Government authorities and members during the period under review.

**By Order of the Board
For BHAGYANAGAR COPPER PRIVATE LIMITED**



**DEVENDRA SURANA
CHAIRMAN**

Place: Secunderabad
Date: 01.07.2019

ANNEXURE TO THE DIRECTORS REPORT

Information under Section 134(3)(m) of the Companies Act, 2013 read with the Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988, and forming part of the Directors Report:

FORM A:

1. CONSERVATION OF ENERGY:

Energy conservation measures taken: The Company is very careful in using the power to reduce the cost of maintenance and conserve the resources.

Additional Investments and proposals, if any, being implemented for reduction of consumption of energy: Nil

Impact of the clause (1) and (2) above for reduction of energy consumption and consequent impact on the production of goods : N.A

2. TECHNOLOGY ABSORPTION:

FORM B:

(Disclosure of particulars with respect to technology absorption)

A. RESEARCH AND DEVELOPMENT (R&D)

Specific areas in which R& D carried out by the Company	:	Nil
Benefits derived as a result of the above R& D	:	Nil
Future plan of action	:	Nil
Expenditure on R & D	:	Nil

B. TECHNOLOGY ABSORPTION, ADOPTION AND INNOVATION

The Company is making all efforts for improving productivity, product quality and reducing consumption of scarce raw material and fuels.

3. FOREIGN EXCHANGE EARNINGS AND OUTGO:

Activities relating to exports, initiatives taken to increase exports, development of new export market for products and services and export plans:

Foreign Exchange inflow	:	NIL
Foreign Exchange Outgo	:	NIL

By Order of the Board
For BHAGYANAGAR COPPER PRIVATE LIMITED



DEVENDRA SURANA
CHAIRMAN

Place: Secunderabad
Date: 01.07.2019

EXTRACT OF ANNUAL RETURN

As on the financial year ended 31.03.2019

*[Pursuant to Section 92(3) of the Companies Act, 2013, and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]***FORM NO. MGT – 9****I. REGISTRATION AND OTHER DETAILS:**

CIN	U27100MH2008PTC181786
Registration Date	30 th April , 2008
Name of the Company	BHAGYANAGAR COPPER PRIVATE LIMITED <i>(Formerly Known as Aanvik Mercantile Private Limited)</i>
Category/Sub-Category of the Company	Company Limited by shares/ Indian Non-Govt Company (Section 8 of Companies Act, 2013)
Address of the Registered Office and contact details	5 th Floor, Surya Towers, Sardar Patel Road, Secunderabad - 500003, Phone:040-44665700/750 , Email: cs@surana.com
Whether listed company	No
Name, address and contact details of Registrar and Transfer Agent, if any	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the Business Activities contributing 10% or more of the total turnover of the Company shall be stated:

Name and Description of main Products / Services	NIC Code of the Product / Service	% to total turnover of the Company
		100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Name and address of the Company	CIN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
Bhagyanagar India Limited	L27201TG1985PLC012449	Holding	100.00	2(87)

IV. SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):

Category of Shareholders	No. of Shares held at the beginning of the year (01.04.2018)				No. of Shares held at the end of the year (31.03.2019)				%
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
A. PROMOTERS									
(1) Indian									
a) Individual / HUF	-	100	100	0.00	-	100	100	0.00	-
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt.(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corporate	-	14694900	14694900	100.00	-	19999900	19999900	100.00	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
Sub-Total (A)(1):	-	14695000	14695000	100.00	-	20000000	20000000	100.00	-
(2) Foreign	NIL								
Sub-Total (A)(2):	NIL								

Total Shareholding of Promoters (A) = (A)(1)+(A)(2)		14695000	14695000	100.00	-	20000000	20000000	100.00	-
B. PUBLIC SHAREHOLDING	NIL								
Sub-Total B(2) :	NIL								
Total B=B(1)+B(2):	NIL								
C. SHARES HELD BY CUSTODIANS, AGAINST WHICH	NIL								
GRAND TOTAL (A+B+C) :	-	14695000	14695000	100.00	-	20000000	20000000	100.00	-

ii) Shareholding of Promoters:

Sl. No	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total shares of the Company	% of Shares Pledged / encumbered to total shares	
1	Bhagyanagar India Limited	14694900	100	-	19999900	100	-	0.00
2	Devendra Surana	100	0.00	-	100	0.00	-	0.00

iii) Change in Promoters' Shareholding (Please specify, if there is no change):

Sl. No	Name of the Share Holder	Shareholding at the beginning of the Year		Increase / Decrease in shareholding			Cumulative Shareholding during the Year	
		No of Shares	% of total shares of the company	Date	No. of shares	Reason	No of Shares	% of total shares of the company
01	Devendra Surana	100	0.00	-	-	-	100	0.00
02	Bhagyanagar India Limited	14694900	100	14.02.2019	2080000	Allotment	16774900	100
				25.02.2019	3225000	Allotment	19999900	100

iv) Shareholding Pattern of Top Ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
	For Each of the Top 10 Shareholders	NIL			
	At the beginning of the year				
	Date wise Increase/ Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment/transfer/ bonus/sweat equity etc):				
	At the end of the year				

v) Shareholding of Directors and Key Managerial Personnel:

S. No.	Name of the Directors	Shareholding at the beginning of the year		Change in Shareholding		Shareholding at the end of the year	
		No. of Shares	% of total shares of the Company	Increase	Decrease	No. of Shares	% of total shares of the Company
1	Narender Surana	-	-	-	-	-	-
2.	Devendra Surana	100	-	-	-	100	-
3.	Mitali Surana	-	-	-	-	-	-
	Name of the Key Managerial Personnel	Shareholding at the beginning of the year		Change in Shareholding		Shareholding at the end of the year	
		No. of Shares	% of total shares of the Company	Increase	Decrease	No. of Shares	% of total shares of the Company
4.	Krupakar Nadimpally Reddy	-	-	-	-	-	-
5.	Surendra Bhutoria	-	-	-	-	-	-
6.	Rachna Kewliya	-	-	-	-	-	-

V. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness (in Rs.)
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	20,47,423	NIL	20,47,423
ii) Interest due but not paid	-	-		-
iii) Interest accrued but not due	-	-		-
Total (i+ii+iii)	-	20,47,423		20,47,423
Change in Indebtedness during the financial year				
Addition	8,81,55,659	8,27,59,365	NIL	17,09,15,024
Reduction	-	-		-
Net Change	-	-		-
Indebtedness at the end of the financial year				
i) Principal Amount	8,81,55,659	8,48,06,788	NIL	17,29,62,447
ii) Interest due but not paid	-	-		-
iii) Interest accrued but not due	-	-		-
Total (i+ii+iii)	8,81,55,659	8,48,06,788	NIL	17,29,62,447

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Krupakar Nadimpally Reddy Whole-Time Director	Total Amount
1	Gross Salary	-	-
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	-	-
	(b) Value of perquisites under Section 17(2) Income Tax Act, 1961	-	-

	(c) Profits in lieu of salary under Section 17(3) Income Tax Act, 1961	-	-
2	Stock Options	-	-
3	Sweat Equity	-	-
4	Commission - as % of profit - others, specify....	-	-
5	Others, please specify i. Deferred bonus (pertaining to the current Financial year payable in 2019) ii. Retirals	-	-
	Total (A)	-	-

B. REMUNERATION TO OTHER DIRECTORS:

1. Independent Director: NIL

2. Other Non-Executive Directors:

Particulars of remuneration	Narender Surana, Director	Devendra Surana, Director	Mitali Surana, Director	Total Amount (Rs.)
-Fee for attending Board/Committee Meetings	-	-	-	-
- Commission	-	-	-	-
- Others, please specify	-	-	-	-
Total	-	-	-	-

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD:

Sl. No.	Particulars of Remuneration	Surendra Bhutoria CFO	Rachna Kewliya CS	Total Amount
1	Gross Salary	-	-	-
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	-	-	-
	(b) Value of perquisites under Section 17(2) Income Tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under Section 17(3) Income Tax Act, 1961	-	-	-
2	Stock Options	-	-	-
3	Sweat Equity	-	-	-
4	Commission - as % of profit - Others, specify....	-	-	-
5	Others, please specify - Retirals	-	-	-
	Total (C)	-	-	-

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give details)
A. COMPANY					
Penalty			NIL		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			NIL		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			NIL		
Punishment					
Compounding					

By Order of the Board
For BHAGYANAGAR COPPER PRIVATE LIMITED



DEVENDRA SURANA
CHAIRMAN

Place: Secunderabad
Date: 01.07.2019