



To, The Chief General Manager Listing Operation, BSE Limited, 20 th Floor, P. J. Towers, Dalal Street, Mumbai – 400 001.	To, Manager - Listing Compliance National Stock Exchange of India Limited 'Exchange Plaza'. C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
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Dear Sir,

Sub: Application for “In-principle approval” prior to issue of 15,01,434 Equity Shares of Rs.2 each on preferential basis pursuant to Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 by Bhagyanagar India Limited.

We, P S Rao & Associates, Practicing Company Secretaries, Hyderabad have verified the relevant records and documents of Bhagyanagar India Limited with respect to the proposed preferential issue by the company as per Chapter V of SEBI (ICDR) Regulations, 2018, and based on such verification we certify that the issue is being made in accordance with the requirements of these regulations.

For P S Rao & Associates
Company Secretaries


Vikas Sirohiya
Partner
M. No.: 15116
CP.No.5246
Peer Review No.:6678/2025
UDIN: A015116H000713431

Place: Hyderabad
Date: 30.06.2026

